



Supramax & Handysize FFA Daily Report

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Supramax Commentary

Supramax paper came under pressure today following the larger sizes. July and Q3 both slipped \$300, drifting throughout the day to lows of \$8500 and \$9300 respectively. Q4 was more resilient, slipping \$50 to \$9300, meaning the Q3/Q4 spread tightened close to flat. Cal21 slipped \$250, trading down to a low of \$9000. Have a nice evening.

Handysize Commentary

No reported trades amongst steady rates.

Supramax 10 Time Charter Average

Spot	7514	Chg	43
MTD	6583		
YTD	6034		

Handysize 6 Time Charter Average

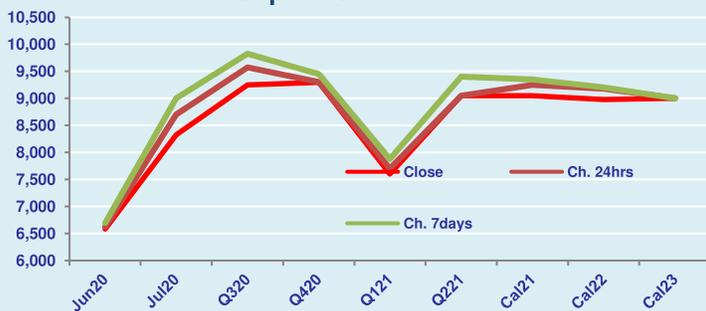
Spot	5250	Chg	111
MTD	6045		
YTD	5882		

Spread Ratio

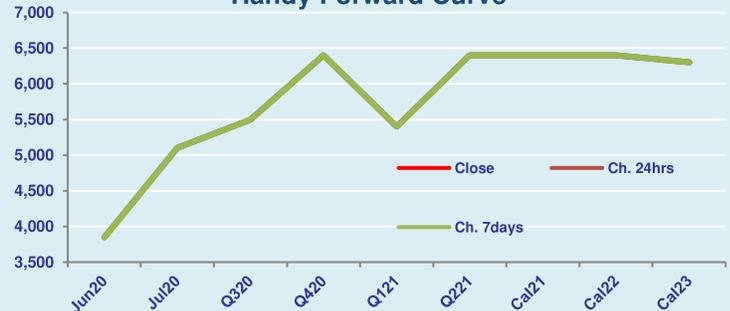
2264	1.43
537	1.09
151	1.03

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Jun 20	6583	6583	6583	-42	Jun 20	3650	4050	3850	0	2733	1.71
Jul 20	8200	8450	8325	-375	Jul 20	4900	5300	5100	0	3225	1.63
Q3 20	9200	9300	9250	-325	Q3 20	5300	5700	5500	0	3750	1.68
Q4 20	9200	9400	9300	0	Q4 20	6200	6600	6400	0	2900	1.45
Q1 21	7500	7700	7600	-100	Q1 21	5200	5600	5400	0	2200	1.41
Q2 21	8900	9200	9050	0	Q2 21	6200	6600	6400	0	2650	1.41
Cal 21	8950	9150	9050	-200	Cal 21	6200	6600	6400	0	2650	1.41
Cal 22	8900	9050	8975	-200	Cal 22	6200	6600	6400	0	2575	1.40
Cal 23	8900	9100	9000	0	Cal 23	6100	6500	6300	0	2700	1.43

Supra Forward Curve



Handy Forward Curve



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