

## FIS LONDON COKING COAL MARKET REPORT

### DCE Level

Sep20: 1203.00 (-1.00)

Coking Coal Indice

TSI PHCC FOB unch at index 115.1, mtd 115.28

Trades

No trades reported today

### Indicative Curve

	BID	OFFER	VALUE
Jul-20	114.00	116.00	115.00
Aug-20	114.50	116.50	115.50
Sep-20	120.50	122.50	121.50
Oct-20	124.50	126.50	125.50
Q3-20	116.33	118.33	117.33
Q4-20	129.00	131.00	130.00
Q1-21	137.00	139.00	138.00
Q2-21	137.50	139.50	138.50
Q3-21	134.75	136.75	135.75
Cal-21	135.00	139.00	137.00
Cal-22	136.25	140.25	138.25

### Market Commentary

The market paused for thought today, with no trades clearing. It has been an interesting week for paper market, the Q3 months have remained under pressure across amid a weakening physical market. August traded as low as 115 on Tuesday, flat to where to spot month currently sits. September struggled early in the week losing \$2 value, trading down to 121, before making a slight recovery printing yesterday at 122.50. Q4 has managed to hold relatively steady across the week at 130 value. Further out, different story with the 21' months continuing to be well supported.