

## FIS LONDON COKING COAL MARKET REPORT

### DCE Level

Sep20: 1203.00 (+5.50)

Coking Coal Indice

TSI PHCC FOB index 108.1, down 3.1 MTD 114.00

### Trades

Aug trades 112 in 1kT

Aug trades 111 in 3kT

Aug trades 111 in 3kT

Dec trades 133 in 2kT

Jan trades 135 in 2kT

Q1 trades 137 in 1kT/m

Sep trades 117.25 in 1kT

Oct trades 125 in 3kT

Q1 vs Q2 trades -1 in 2kT/m

Q1 vs Q2 trades -1 in 1kT/m

Q1 vs Q2 trades -1 in 1kT/m

Sep trades 117.5 in 2kT

Q4 vs Q121 trades -8 in 1kT/m

Oct trades 124.5 in 2kT

Q2 vs Cal21 trades 1.25 in 4kT/m vs 1kT/m

### Indicative Curve

BID OFFER VALUE

Jul-20 110.25 112.25 111.25

Aug-20 110.00 112.00 111.00

Sep-20 116.50 118.50 117.50

Oct-20 123.50 125.50 124.50

Q3-20 112.25 114.25 113.25

Q4-20 128.00 130.00 129.00

Q1-21 136.00 138.00 137.00

Q2-21 137.00 139.00 138.00

Q3-21 135.00 137.00 136.00

Cal-21 134.75 138.75 136.75

Cal-22 136.50 140.50 138.50

Cal-22 135.75 139.75 137.75

### Market Commentary

The TSI index eventually caught up with Platts' assessment, falling \$3.1/t today in light of the weaker physical sentiment. August futures felt the pressure early, printing a couple of times at 111. September remained resilient, printing at the same level as Tuesday, 117.5/t. Whilst, October traded at 124.5, widening the spread to -7 now. Again, interest further out was well supported. The time spreads have continued to widen with Q1 and Q2 both gaining a \$1 each, Q2 still remains the peak of the curve at 138.