

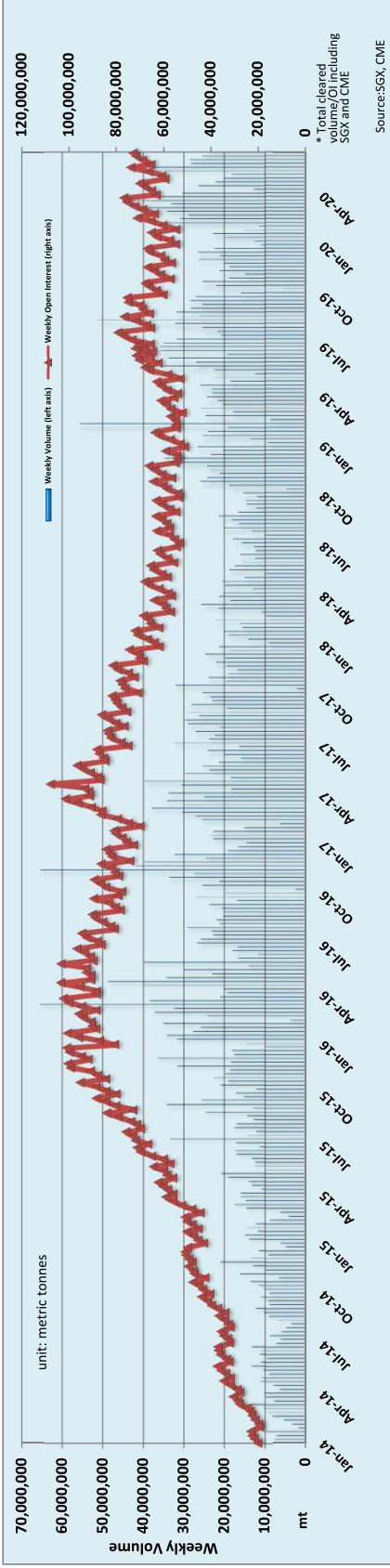
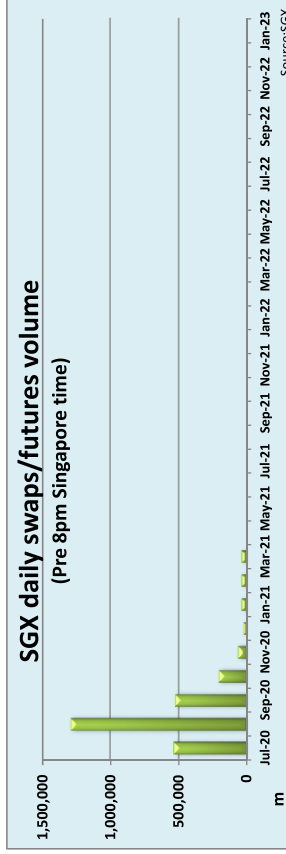
06 July 2020

Iron ore extended its gains in the afternoon as global stock markets are in an upbeat mood following the huge rally in Chinese markets early in the day. US stocks jumped despite the coronavirus continues to sweep across parts of America. Aug was seen moving as high as 99.4 while Sep traded at 96.2 this afternoon. Spreads-wise, Jul/Aug narrowed sharply to 2.85 but other monthly spreads of 2020 all widened a touch, leaving Q3/Q4 to widen out to 7.7. Aug/Sep traded at 3.0.

INDEX	Price	Change	MTD
Platts IO 62%	\$101.60	\$0.40	\$101.00

INDEX	Price	Change	MTD
MB IO 65%	\$115.00	\$1.50	\$113.40

TSI Iron Ore 62	Jul 20	Aug 20	Sep 20	Oct 20	Q3 20	Q4 20	Q1 21	Q2 21	Cal 21	Cal 22
London Close \$/t	102.15	99.30	96.25	93.75	99.25	91.55	86.25	82.35	81.25	73.20
Singapore Close \$/t	100.90	97.70	94.75	92.30	97.80	90.15	84.95	81.10	80.00	71.95
Change	1.24%	1.64%	1.58%	1.57%	1.48%	1.55%	1.53%	1.54%	1.56%	1.74%



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