

**08 July 2020**

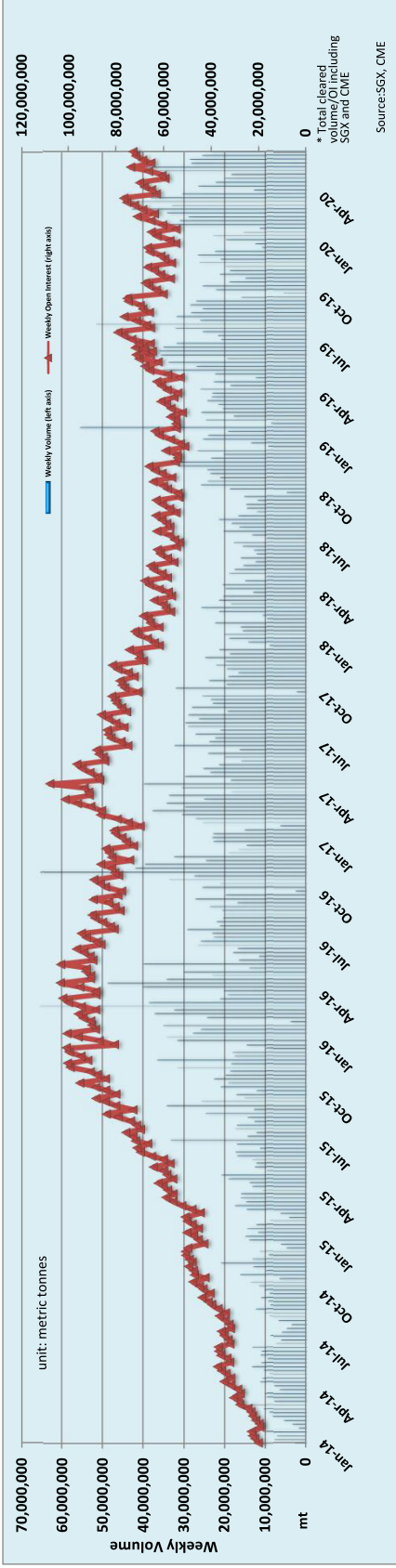
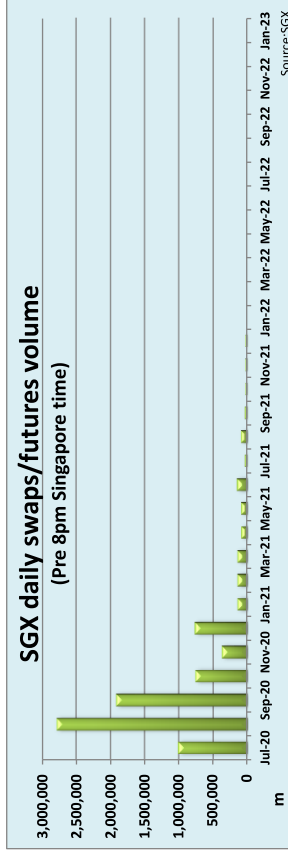
It was another big day on iron ore with over 8 million tonnes traded in Singapore. Aug was seen trading 1.5 dollars higher, trading as high as 102.65. Q4 also traded up from 93.25 to 94.0. Spread-wise, they were widened again, with Q3/Q4 around 8.25 and Cal21/22 around 8.7. Jul/Aug traded at 2.2; Aug/Sep traded at 3.2 in size; Aug/Oct at 6.05 and Sep/Dec at 7.8 again in size.

Iron ore made another strong push in the T+1 session this afternoon. Onshore DCE briefly reached the 800 mark, while the offshore Aug contract was seen moving above 104 on screen. Jul was seen trading up from 104.8 to 105.5. Q3/Q4 were once again higher at 8.35. Jul/Sep traded at 5.35 and 5.4.

INDEX	Price	Change	MTD
Platts IO 62%	\$106.90	\$3.45	\$102.39

INDEX	Price	Change	MTD
MB IO 65%	\$118.30	\$2.10	\$114.68

TSI Iron Ore 62	Jul 20	Aug 20	Sep 20	Oct 20	Q3 20	Q4 20	Q1 21	Q2 21	Cal 21	Cal 22
London Close \$/t	105.50	103.40	100.10	97.20	103.00	94.65	88.60	84.25	83.05	74.30
Singapore Close \$/t	104.90	102.70	99.50	96.65	102.35	94.10	88.10	83.75	82.60	73.90
Change	0.57%	0.68%	0.60%	0.57%	0.64%	0.58%	0.57%	0.60%	0.54%	0.54%



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