

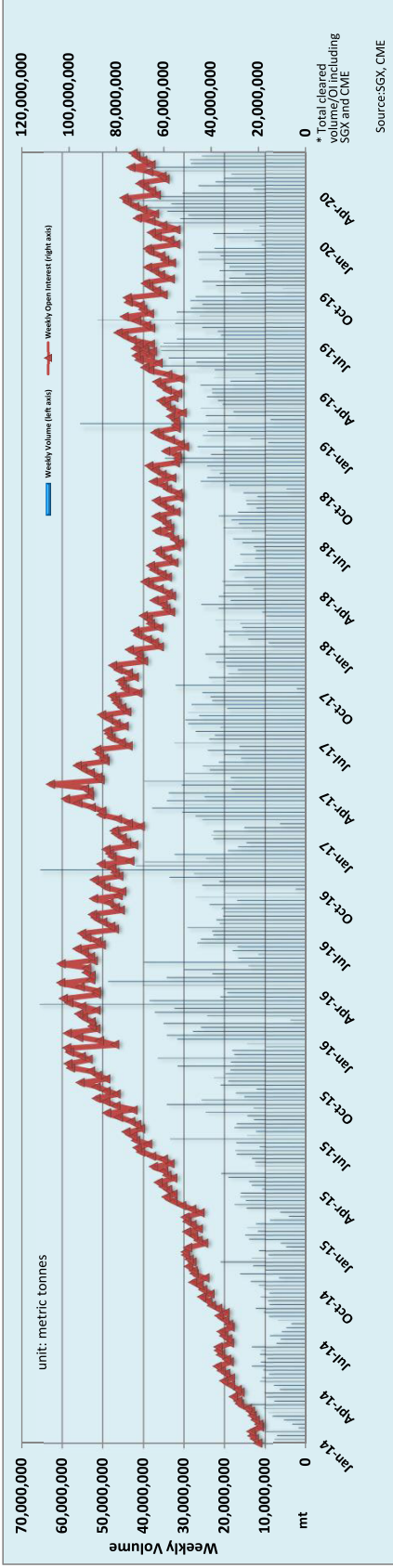
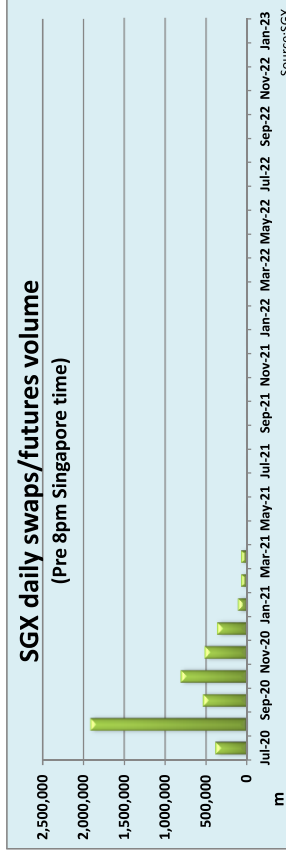
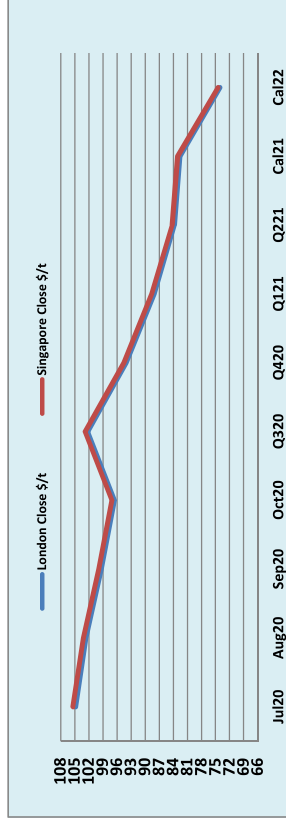
**09 July 2020**

Iron ore failed to hold on and slipped back below 103 as risk-off sentiment swept across the market. Nov traded 94.7 early in the session but since weakened to just under 94. Aug fell to mid-102. Spreads-wise, Aug/Sep was seen trading at 3.3; Sep/Jan at 9.6, Q4/Q1 at 6.0. Jul/Aug traded at 2.0 and 2.15.

INDEX	Price	Change	MTD
Platts IO 62%	\$107.05	\$0.15	\$103.06

INDEX	Price	Change	MTD
MB IO 65%	\$118.50	\$0.20	\$115.23

TSI Iron Ore 62	Jul 20	Aug 20	Sep 20	Oct 20	Q3 20	Q4 20	Q1 21	Q2 21	Cal 21	Cal 22
London Close \$/t	104.85	102.60	99.30	96.55	102.25	94.05	88.10	83.75	82.60	74.05
Singapore Close \$/t	105.40	103.15	99.90	97.10	102.80	94.55	88.60	84.25	83.10	74.45
Change	-0.52%	-0.53%	-0.60%	-0.57%	-0.54%	-0.53%	-0.56%	-0.59%	-0.60%	-0.54%



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