

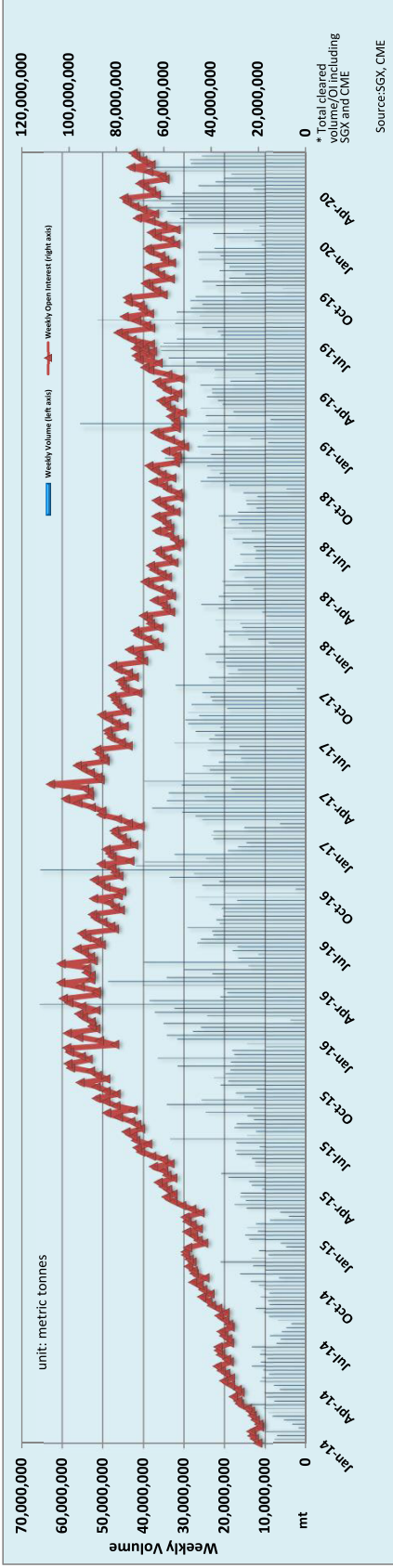
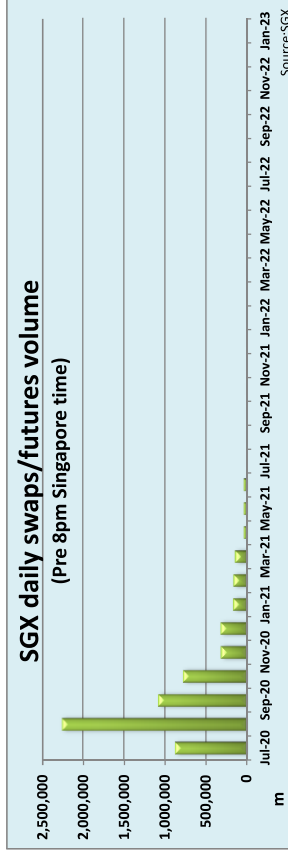
13 July 2020

Iron ore made another strong push this afternoon with Aug edging closer to \$109. Iron ore did open lower, with Aug trading at 107.75. Aug quickly retook 108 and was pretty much one-way traffic since. Q4 also traded up from 98.85 to 99.1. Spreads-wise, Aug/Q4 was heard trading at 8.9.

INDEX	Price	Change	MTD
Platts IO 62%	\$111.85	\$4.80	\$104.16

INDEX	Price	Change	MTD
MB IO 65%	\$123.00	\$4.50	\$116.20

TSI Iron Ore 62	Jul 20	Aug 20	Sep 20	Oct 20	Q3 20	Q4 20	Q1 21	Q2 21	Cal 21	Cal 22
London Close \$/t	109.45	108.90	105.60	102.70	108.00	100.05	93.60	88.90	87.65	78.55
Singapore Close \$/t	108.70	108.10	104.80	101.90	107.20	99.25	92.80	88.05	86.85	77.75
Change	0.69%	0.74%	0.76%	0.79%	0.75%	0.81%	0.86%	0.97%	0.92%	1.03%



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