

# FIS

## GLOBAL LEADER IN DRY BULK DERIVATIVES London Iron Ore Market Report

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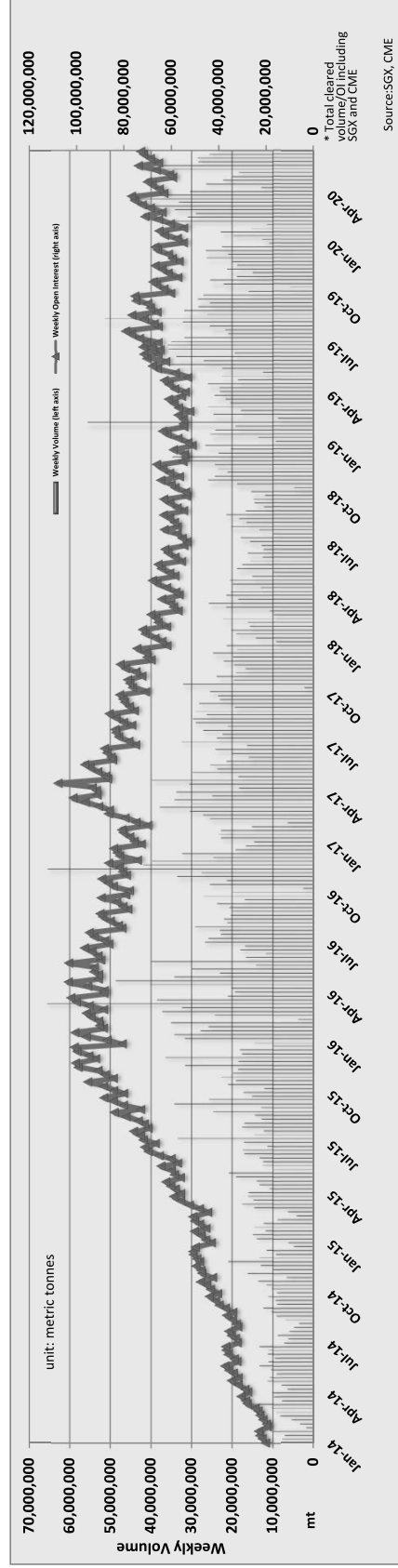
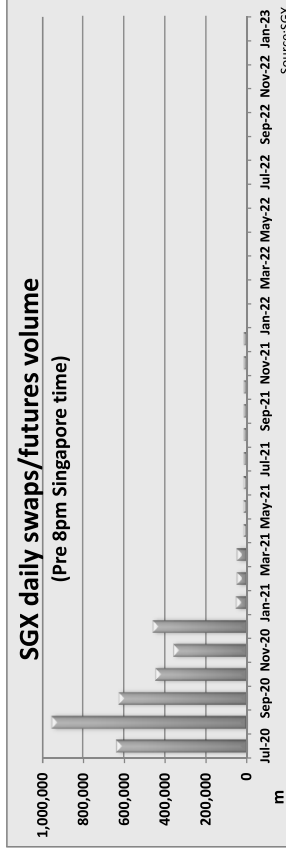
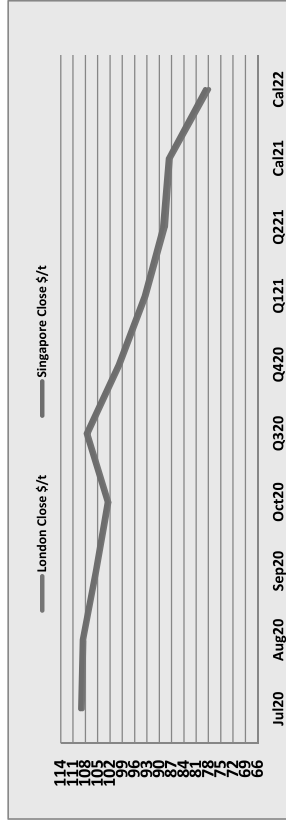
15 July 2020

Iron ore struggled to hold on above 109 in the afternoon. Aggressive selling from the off saw Aug sold at 109, then quickly traded down to 108.65 and 108.4. It hit the London low of 107.9 before recovering to close at 108.35. Cal21 also traded at 87.2 and Dec at 97.65. Spreads-wise, Aug/Sep was sold down aggressively to 3.15. Other front-month spreads also narrowed, with the exception of Jul/Aug which widened as the market tumbled.

INDEX	Price	Change	MTD
Platts IO 62%	\$112.70	\$0.30	\$105.84

INDEX	Price	Change	MTD
MB IO 65%	\$123.90	\$0.50	\$117.69

TSI Iron Ore 62	Jul 20	Aug 20	Sep 20	Oct 20	Q3 20	Q4 20	Q1 21	Q2 21	Cal 21	Cal 22
London Close \$/t	108.75	108.35	105.15	102.25	107.40	99.60	93.20	88.50	87.30	77.95
Singapore Close \$/t	109.20	108.80	105.60	102.70	107.85	100.05	93.70	89.20	87.80	78.75
Change	-0.41%	-0.41%	-0.43%	-0.44%	-0.42%	-0.45%	-0.53%	-0.78%	-0.57%	-1.02%



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