

GLOBAL LEADER IN DRY BULK DERIVATIVES

London Iron Ore Market Report

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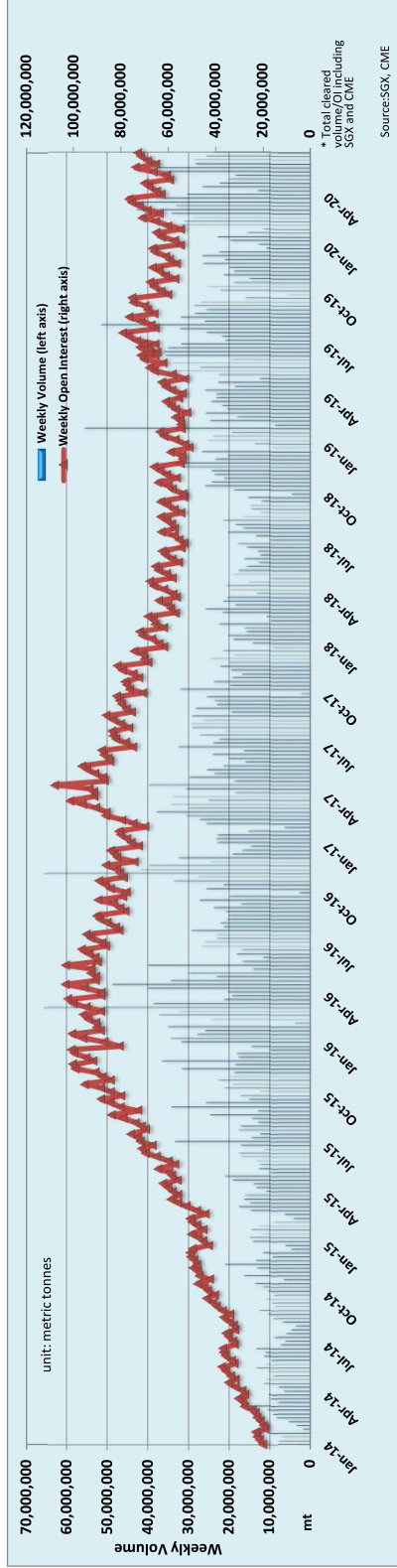
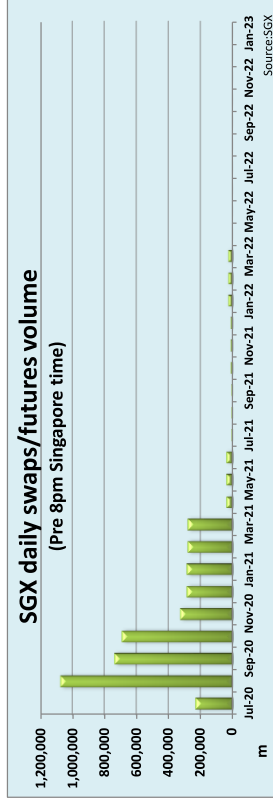
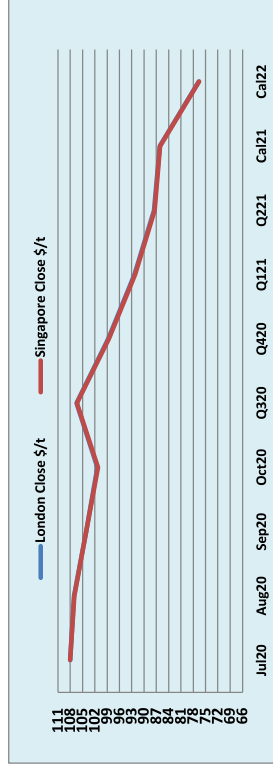
17 July 2020

It was another choppy Friday session which saw iron ore fell and recovered to close out the week just above 107. Aug drifted as low as 106.5 on screen around the time when onshore DCE tanked to 817 but soon recovered to 821 before closing out the week at 824. There was some aggressive Sep/Oct selling prior the open which saw it traded down from 2.8 to 2.7. During the session, Aug/Sep traded at 2.95 while Sep/Oct also traded at 2.75 and 2.7 again late in the session. Sep/Q1 also traded at 11.75.

INDEX	Price	Change	MTD
Platts IO 62%	\$110.45	\$0.10	\$106.60

INDEX	Price	Change	MTD
MB IO 65%	\$121.50	-\$0.10	\$118.33

TSI Iron Ore 62	Jul 20	Aug 20	Sep 20	Oct 20	Q3 20	Q4 20	Q1 21	Q2 21	Cal 21	Cal 22
London Close \$/t	108.05	107.10	104.15	101.40	106.45	98.75	92.35	87.55	86.20	76.65
Singapore Close \$/t	108.05	107.05	104.10	101.25	106.40	98.60	92.15	87.45	86.10	76.60
Change	0.00%	0.05%	0.05%	0.15%	0.05%	0.15%	0.22%	0.11%	0.12%	0.07%



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