

FIS

GLOBAL LEADER IN DRY BULK DERIVATIVES London Iron Ore Market Report

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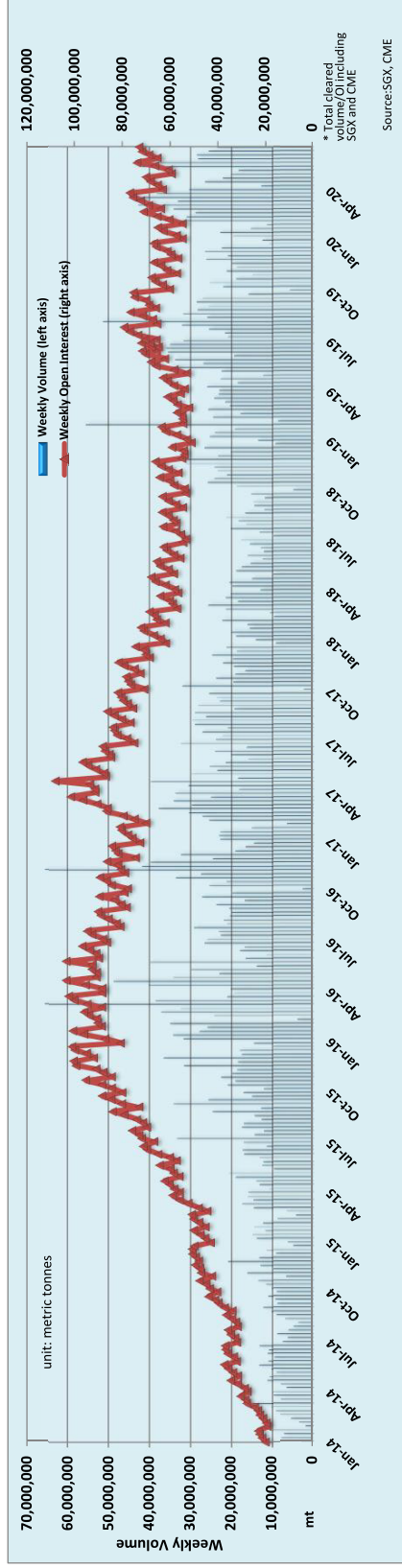
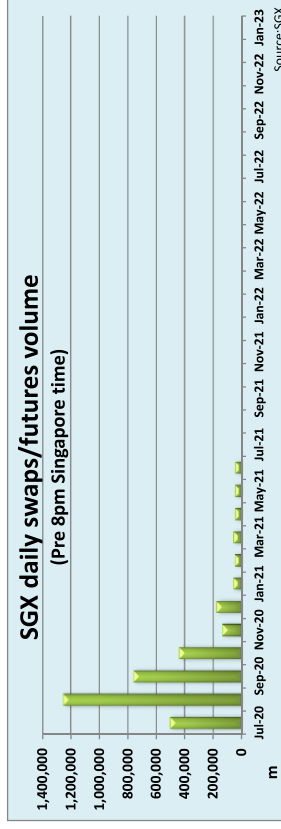
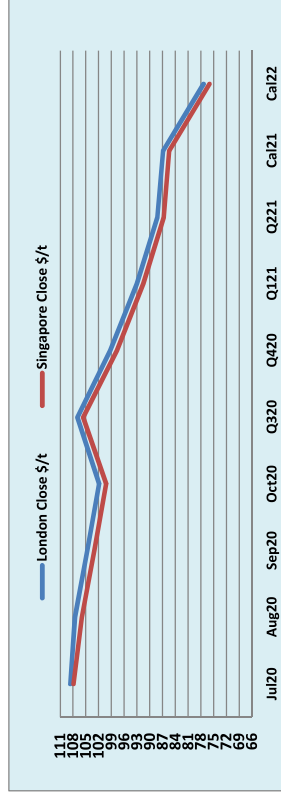
20 July 2020

Iron ore made a strong push this afternoon. Iron ore opened lower, with Aug trading at 105.9 and as low as 105.8. Buyers then returned to the market, driving it back up above 106 to around 106.2. Iron ore then picked up some strong momentum in the last half an hour before the close as Aug surged as high as 107.55. Q1/Q2 traded at 4.8.

INDEX	Price	Change	MTD
Platts IO 62%	\$109.50	-\$0.95	\$106.82

INDEX	Price	Change	MTD
MB IO 65%	\$121.20	-\$0.30	\$118.55

TSI Iron Ore 62	Jul 20	Aug 20	Sep 20	Oct 20	Q3 20	Q4 20	Q1 21	Q2 21	Cal 21	Cal 22
London Close \$/t	108.65	107.55	104.65	101.85	106.95	99.30	93.00	88.20	86.90	77.40
Singapore Close \$/t	107.90	105.90	103.00	100.25	105.60	97.75	91.50	86.75	85.45	76.00
Change	0.70%	1.56%	1.60%	1.60%	1.28%	1.59%	1.64%	1.67%	1.70%	1.84%



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