

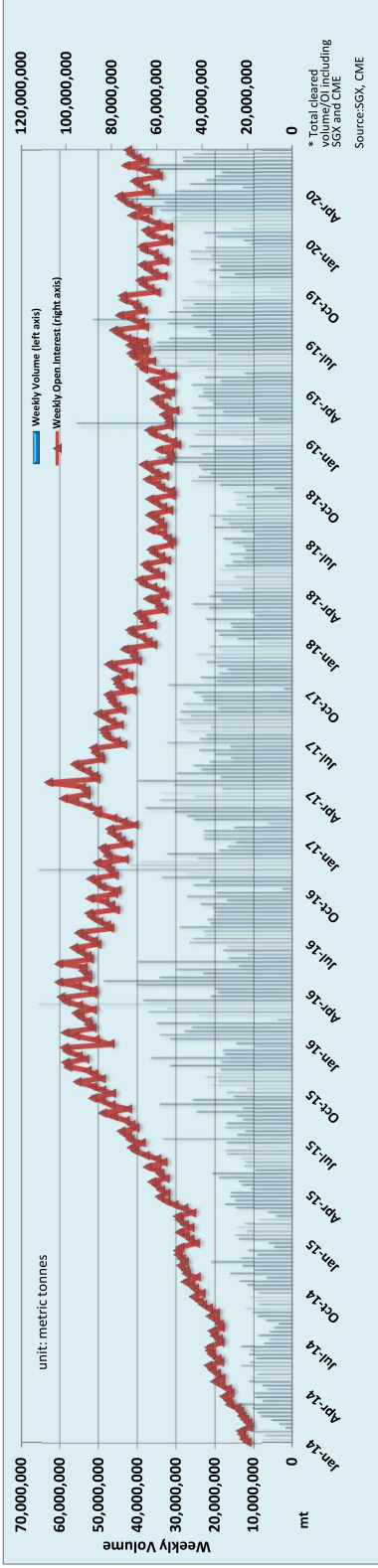
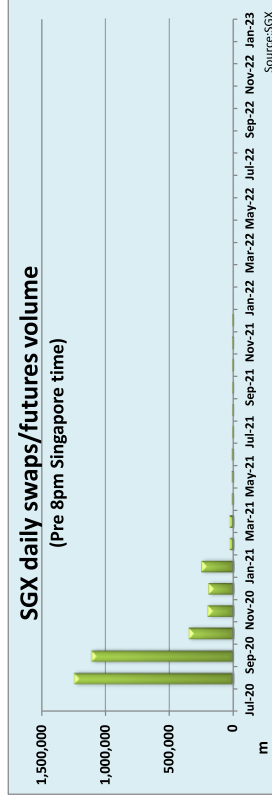
28 July 2020

The rebound coming from a two-day decline as investors weighed the Chinese economy and awaited reports from some Australian producers and aided by the GOP roll out of \$1 trillion dollar stimulus package to bolster the pandemic-ravaged U.S. economy in a series of bills that would trim extra unemployment benefits, send \$1,200 payments to most Americans and shield businesses, schools and other organizations from lawsuits stemming from coronavirus infections. Chinese local governments' financing arms sold a record amount of domestic bonds in the first half of this year, according to data compiled by Bloomberg. Most of the borrowings by such local government financing vehicles are used to fund infrastructure projects. In Australia, Rio Tinto Group will release earnings on Wednesday, and investors will watch for any outlook given by the miner on operations after it earlier reported higher shipments. "We look for an update on the Simandou iron ore project in Guinea now that Rio has announced it is reviewing the project with the assistance of Chinese parties," UBS Group AG analyst Glyn Lawcock said in a note, adding that he expects rising capital expenditure to expand Rio's business.

INDEX	Price	Change	MTD
Platts IO 62%	\$108.05	\$0.25	\$107.73

INDEX	Price	Change	MTD
MB IO 65%	\$119.40	\$0.00	\$119.23

	Jul 20	Aug 20	Sep 20	Oct 20	Q3 20	Q4 20	Q1 21	Q2 21	Cal 21	Cal 22
TSI Iron Ore 62	107.65	105.70	102.75	100.20	105.35	97.80	91.55	86.70	85.30	75.40
London Close \$/t	107.70	104.90	101.95	99.35	104.85	97.00	90.80	85.95	84.55	74.65
Singapore Close \$/t	-0.05%	0.76%	0.78%	0.86%	0.48%	0.82%	0.83%	0.87%	0.89%	1.00%
Change										



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