



Supramax & Handysize FFA Daily Report

Global Leader in Dry Bulk Derivatives

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Supramax Commentary

Following the larger sizes, the prompt came under pressure today. June traded in volume down to a low of \$9250 and Q3 first printed \$9250, but was trading lower on legs thereafter. Q4 was more resilient trading \$9175-\$9200, meaning it gained a small premium over Q4, and Cal21 remains rangebound at \$9000. Bids started to creep back in late in the afternoon, meaning we close down on the day but off of the days lows. Have a nice evening.

Handysize Commentary

No reported trades amongst steady rates.

Supramax 10 Time Charter Average

Spot	7545	Chg	31
MTD	7545		
YTD	6046		

Handysize 6 Time Charter Average

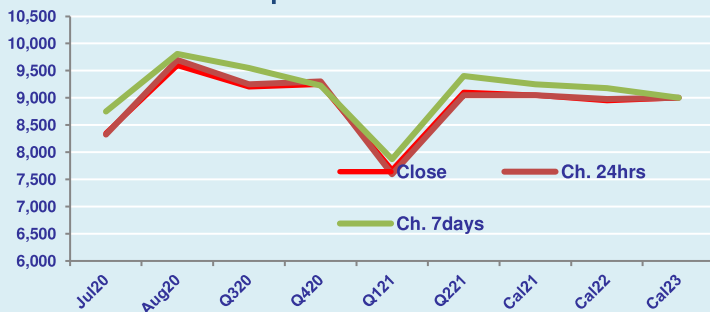
Spot	5321	Chg	71
MTD	7287		
YTD	5893		

Spread Ratio

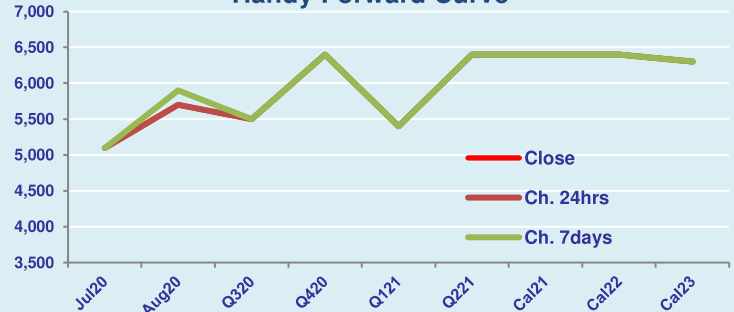
2224	1.42
258	1.04
152	1.03

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Jul 20	8300	8400	8350	25	Jul 20	4900	5300	5100	0	3250	1.64
Aug 20	9550	9650	9600	-100	Aug 20	5500	5900	5700	0	3900	1.68
Q3 20	9150	9250	9200	-50	Q3 20	5300	5700	5500	0	3700	1.67
Q4 20	9200	9300	9250	-50	Q4 20	6200	6600	6400	0	2850	1.45
Q1 21	7600	7750	7675	75	Q1 21	5200	5600	5400	0	2275	1.42
Q2 21	9000	9200	9100	50	Q2 21	6200	6600	6400	0	2700	1.42
Cal 21	9000	9100	9050	0	Cal 21	6200	6600	6400	0	2650	1.41
Cal 22	8900	9000	8950	-25	Cal 22	6200	6600	6400	0	2550	1.40
Cal 23	8900	9100	9000	0	Cal 23	6100	6500	6300	0	2700	1.43

Supra Forward Curve



Handy Forward Curve



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