



Supramax & Handysize FFA Daily Report

Global Leader in Dry Bulk Derivatives

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Supramax Commentary

An active start to the week for Supramax paper, with rates pushing up following the larger sizes. The prompt was the main mover, with July and Q3 trading to highs of \$9250 and \$10325 respectively. The gains on the backend were more limited, with Q3 now trading at premium of \$300 over Q4 and sharp bids being generated via spreads against panamax. Have a nice evening.

Handysize Commentary

No reported trades amongst steady rates.

Supramax 10 Time Charter Average

Spot	7788	Chg	72
MTD	7669		
YTD	6084		

Handysize 6 Time Charter Average

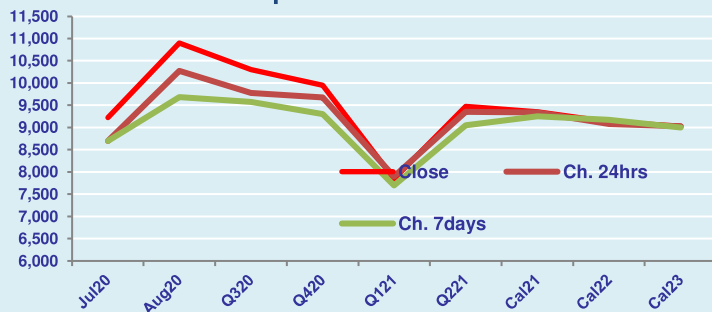
Spot	5492	Chg	34
MTD	7378		
YTD	5929		

Spread Ratio

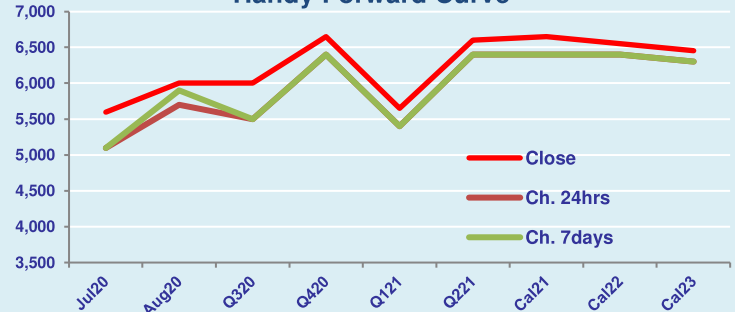
2296	1.42
291	1.04
156	1.03

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Jul 20	9200	9250	9225	525	Jul 20	5350	5850	5600	500	3625	1.65
Aug 20	10850	10950	10900	625	Aug 20	5750	6250	6000	300	4900	1.82
Q3 20	10250	10350	10300	525	Q3 20	5750	6250	6000	500	4300	1.72
Q4 20	9900	10000	9950	275	Q4 20	6400	6900	6650	250	3300	1.50
Q1 21	7800	7900	7850	-50	Q1 21	5400	5900	5650	250	2200	1.39
Q2 21	9350	9600	9475	125	Q2 21	6500	6700	6600	200	2875	1.44
Cal 21	9300	9400	9350	13	Cal 21	6400	6900	6650	250	2700	1.41
Cal 22	9050	9200	9125	50	Cal 22	6300	6800	6550	150	2575	1.39
Cal 23	8950	9100	9025	0	Cal 23	6200	6700	6450	150	2575	1.40

Supra Forward Curve



Handy Forward Curve



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