



Supramax & Handysize FFA Daily Report

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Supramax Commentary

An active day for Supramax paper, with the prompt pushing up steadily throughout the day following the larger sizes and encouraged by a +\$398 index. Aug and Q3 were the main movers, trading to highs of \$10800 and \$10400 respectively. Gains were limited to the prompt, with Q4 trading in volume at \$9900. We close up on the day, with good bid support on the prompt. Have a nice evening.

Handysize Commentary

No reported trades amongst steady rates.

Supramax 10 Time Charter Average

Spot	8896	Chg	398
MTD	8007		
YTD	6138		

Handysize 6 Time Charter Average

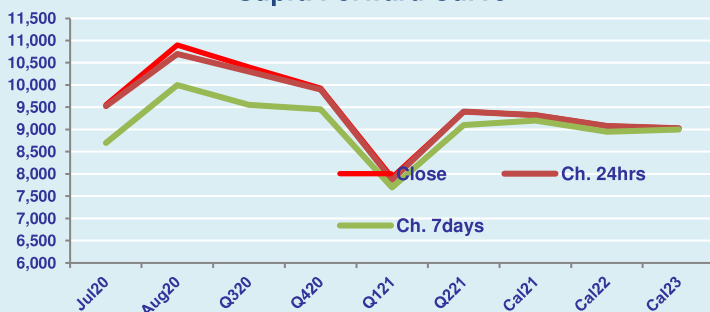
Spot	5703	Chg	114
MTD	7462		
YTD	5966		

Spread Ratio

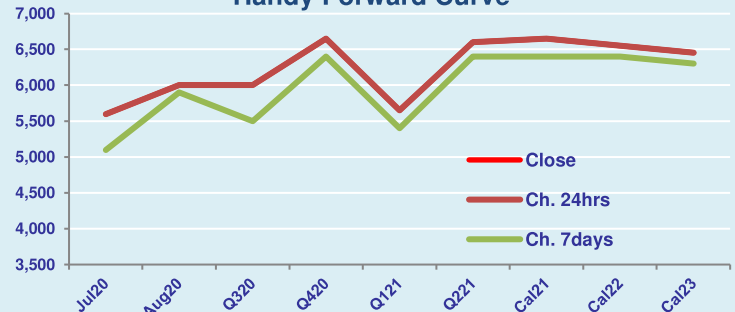
3193	1.56
545	1.07
172	1.03

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Jul 20	9450	9650	9550	25	Jul 20	5350	5850	5600	0	3950	1.71
Aug 20	10850	10950	10900	200	Aug 20	5750	6250	6000	0	4900	1.82
Q3 20	10350	10450	10400	100	Q3 20	5750	6250	6000	0	4400	1.73
Q4 20	9850	10000	9925	25	Q4 20	6400	6900	6650	0	3275	1.49
Q1 21	7850	8000	7925	50	Q1 21	5400	5900	5650	0	2275	1.40
Q2 21	9300	9500	9400	0	Q2 21	6500	6700	6600	0	2800	1.42
Cal 21	9250	9400	9325	0	Cal 21	6400	6900	6650	0	2675	1.40
Cal 22	9000	9150	9075	0	Cal 22	6300	6800	6550	0	2525	1.39
Cal 23	8950	9100	9025	0	Cal 23	6200	6700	6450	0	2575	1.40

Supra Forward Curve



Handy Forward Curve



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