



Supramax & Handysize FFA Daily Report

Global Leader in Dry Bulk Derivatives

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13 July 2020

Supramax Commentary

A quiet start to the week for Supramax paper, with rates ticking up slightly. AugSep was the only trade on the prompt, trading \$11100. The rest of the day's volume was concentrated in the backend, with Q4 trading \$10000-\$10075 and Q12 \$8700. Have a nice evening.

Handysize Commentary

No reported trades amongst steady rates.

Supramax 10 Time Charter Average

Spot	9420	Chg	236
MTD	8295		
YTD	6185		

Handysize 6 Time Charter Average

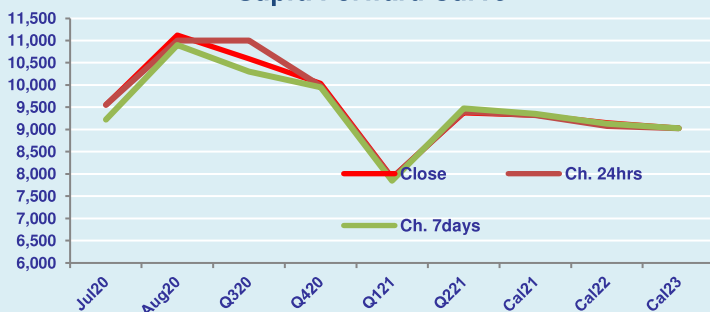
Spot	5922	Chg	65
MTD	7549		
YTD	5994		

Spread Ratio

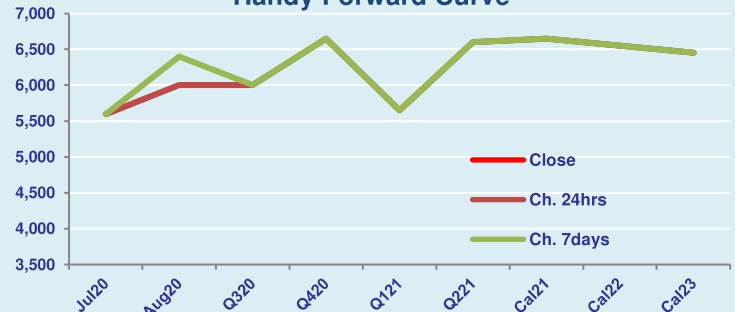
3498	1.59
745	1.10
191	1.03

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Jul 20	9450	9650	9550	0	Jul 20	5350	5850	5600	0	3950	1.71
Aug 20	11050	11200	11125	125	Aug 20	5750	6250	6000	0	5125	1.85
Q3 20	10500	10675	10588	-413	Q3 20	5750	6250	6000	0	4588	1.76
Q4 20	10000	10075	10038	63	Q4 20	6400	6900	6650	0	3388	1.51
Q1 21	7850	8000	7925	25	Q1 21	5400	5900	5650	0	2275	1.40
Q2 21	9250	9500	9375	-25	Q2 21	6500	6700	6600	0	2775	1.42
Cal 21	9250	9400	9325	0	Cal 21	6400	6900	6650	0	2675	1.40
Cal 22	9050	9250	9150	75	Cal 22	6300	6800	6550	0	2600	1.40
Cal 23	8950	9100	9025	0	Cal 23	6200	6700	6450	0	2575	1.40

Supra Forward Curve



Handy Forward Curve



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