



Supramax & Handysize FFA Daily Report

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Supramax Commentary

Supramax paper rates came under pressure today, following the larger sizes. Despite another strong index, the prompt slipped \$100 with AugSep trading \$11000. Q4 made up most of the day's volume, trading from \$10075 down to \$9900, and Q1 slipped \$50 to \$7900 low. We close with sellers looking to repeat last done, and generally thin on bids. Have a nice evening.

Handysize Commentary

No reported trades amongst steady rates.

Supramax 10 Time Charter Average

Spot	9622	Chg	202
MTD	8428		
YTD	6211		

Handysize 6 Time Charter Average

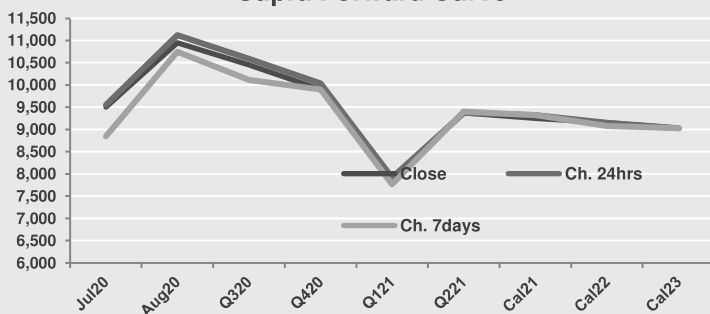
Spot	5997	Chg	75
MTD	7591		
YTD	6009		

Spread Ratio

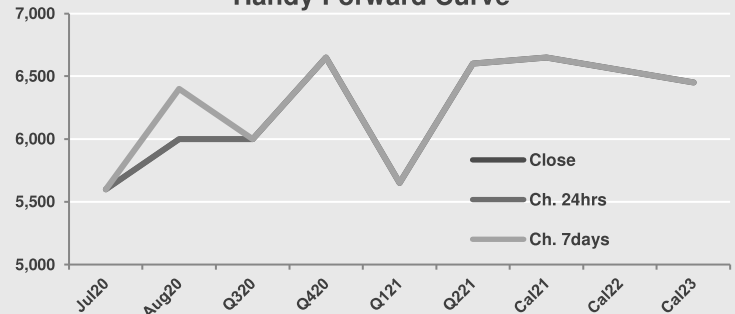
3625	1.60
837	1.11
202	1.03

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Jul 20	9400	9600	9500	-50	Jul 20	5350	5850	5600	0	3900	1.70
Aug 20	10850	11050	10950	-175	Aug 20	5750	6250	6000	0	4950	1.83
Q3 20	10350	10550	10450	-138	Q3 20	5750	6250	6000	0	4450	1.74
Q4 20	9850	9950	9900	-138	Q4 20	6400	6900	6650	0	3250	1.49
Q1 21	7800	7950	7875	-50	Q1 21	5400	5900	5650	0	2225	1.39
Q2 21	9250	9500	9375	0	Q2 21	6500	6700	6600	0	2775	1.42
Cal 21	9200	9300	9250	-75	Cal 21	6400	6900	6650	0	2600	1.39
Cal 22	9050	9250	9150	0	Cal 22	6300	6800	6550	0	2600	1.40
Cal 23	8950	9100	9025	0	Cal 23	6200	6700	6450	0	2575	1.40

Supra Forward Curve



Handy Forward Curve



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