



Supramax & Handysize FFA Daily Report

Global Leader in Dry Bulk Derivatives

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Supramax Commentary

Supramax paper rates came under pressure again today, following the larger sizes. Aug traded from \$10700 down to \$10550, before a +171 index saw it retrace to close flat on the day. AugSep traded \$10600-\$10700 and Q4 slipped \$100, trading \$9800. We close with sellers looking to repeat last done. Have a nice evening.

Handysize Commentary

No reported trades amongst steady rates.

Supramax 10 Time Charter Average

Spot	9793	Chg	171
MTD	8552		
YTD	6237		

Handysize 6 Time Charter Average

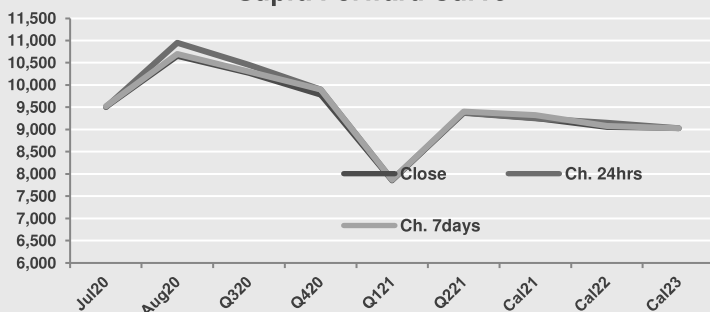
Spot	6096	Chg	99
MTD	7634		
YTD	6024		

Spread Ratio

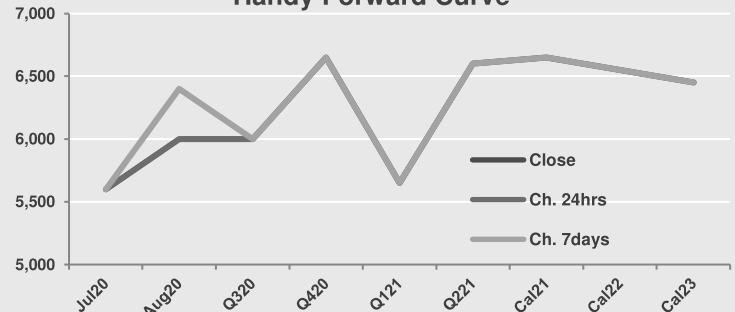
Spread	Ratio
3697	1.61
918	1.12
213	1.04

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Jul 20	9400	9600	9500	0	Jul 20	5350	5850	5600	0	3900	1.70
Aug 20	10600	10700	10650	-300	Aug 20	5750	6250	6000	0	4650	1.78
Q3 20	10200	10325	10263	-188	Q3 20	5750	6250	6000	0	4263	1.71
Q4 20	9750	9800	9775	-125	Q4 20	6400	6900	6650	0	3125	1.47
Q1 21	7750	7950	7850	-25	Q1 21	5400	5900	5650	0	2200	1.39
Q2 21	9250	9500	9375	0	Q2 21	6500	6700	6600	0	2775	1.42
Cal 21	9150	9350	9250	0	Cal 21	6400	6900	6650	0	2600	1.39
Cal 22	8950	9150	9050	-100	Cal 22	6300	6800	6550	0	2500	1.38
Cal 23	8950	9100	9025	0	Cal 23	6200	6700	6450	0	2575	1.40

Supra Forward Curve



Handy Forward Curve



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