



Supramax & Handysize FFA Daily Report

Global Leader in Dry Bulk Derivatives

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Supramax Commentary

Following the larger sizes, Supramax paper rates pushed up in early trading with AugSep trading up to \$10800, Q3 \$10400 and Q4 to \$9900. Rates retraced post-index as the larger sizes came under pressure, with Q3 and Q4 slipping to \$10400 and \$9800 respectively. We close with offers at the day's lows. Have a nice evening.

Handysize Commentary

No reported trades amongst steady rates.

Supramax 10 Time Charter Average

Spot	9885	Chg	92
MTD	8663		
YTD	6264		

Handysize 6 Time Charter Average

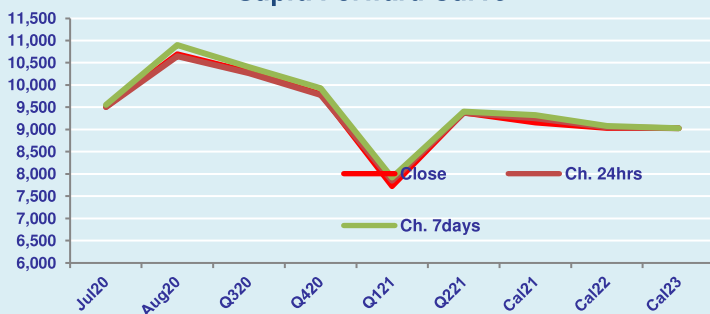
Spot	6194	Chg	98
MTD	7678		
YTD	6040		

Spread Ratio

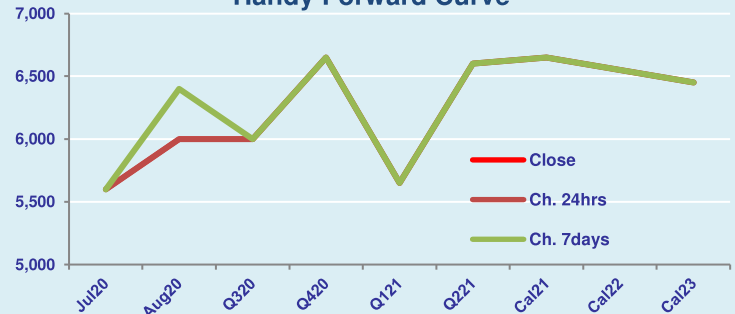
3691	1.60
985	1.13
224	1.04

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Jul 20	9400	9600	9500	0	Jul 20	5350	5850	5600	0	3900	1.70
Aug 20	10600	10800	10700	50	Aug 20	5750	6250	6000	0	4700	1.78
Q3 20	10200	10400	10300	38	Q3 20	5750	6250	6000	0	4300	1.72
Q4 20	9750	9850	9800	25	Q4 20	6400	6900	6650	0	3150	1.47
Q1 21	7650	7800	7725	-125	Q1 21	5400	5900	5650	0	2075	1.37
Q2 21	9250	9500	9375	0	Q2 21	6500	6700	6600	0	2775	1.42
Cal 21	9100	9200	9150	-100	Cal 21	6400	6900	6650	0	2500	1.38
Cal 22	8950	9100	9025	-25	Cal 22	6300	6800	6550	0	2475	1.38
Cal 23	8950	9100	9025	0	Cal 23	6200	6700	6450	0	2575	1.40

Supra Forward Curve



Handy Forward Curve



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