



Supramax & Handysize FFA Daily Report

Global Leader in Dry Bulk Derivatives

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Supramax Commentary

A very quiet end to the week for Supramax paper. Despite another positive index the prompt drifted slightly following the larger sizes, with July printing \$9350 and AugSep \$10700. Q4 was slightly firmer printing \$9900, with no trades reported further out. A good weekend to all.

Handysize Commentary

No reported trades amongst steady rates.

Supramax 10 Time Charter Average

Spot	10014	Chg	129
MTD	8767		
YTD	6291		

Handysize 6 Time Charter Average

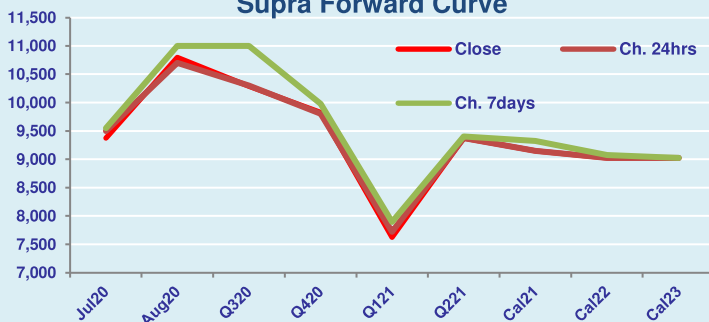
Spot	6266	Chg	72
MTD	7720		
YTD	6055		

Spread Ratio

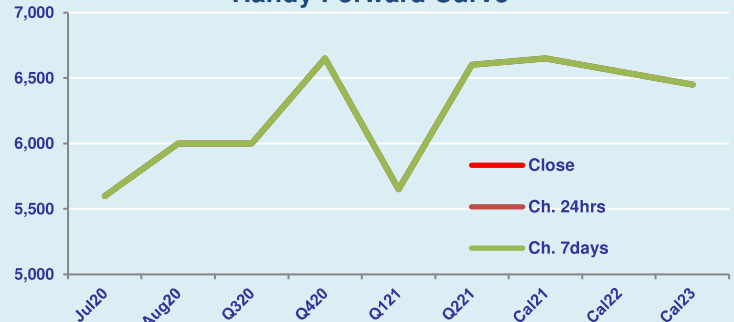
3748	1.60
1047	1.14
236	1.04

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Jul 20	9250	9500	9375	-125	Jul 20	5350	5850	5600	0	3775	1.67
Aug 20	10750	10850	10800	100	Aug 20	5750	6250	6000	0	4800	1.80
Q3 20	10225	10350	10288	-13	Q3 20	5750	6250	6000	0	4288	1.71
Q4 20	9750	9900	9825	25	Q4 20	6400	6900	6650	0	3175	1.48
Q1 21	7500	7750	7625	-100	Q1 21	5400	5900	5650	0	1975	1.35
Q2 21	9250	9500	9375	0	Q2 21	6500	6700	6600	0	2775	1.42
Cal 21	9100	9200	9150	0	Cal 21	6400	6900	6650	0	2500	1.38
Cal 22	8950	9100	9025	0	Cal 22	6300	6800	6550	0	2475	1.38
Cal 23	8950	9100	9025	0	Cal 23	6200	6700	6450	0	2575	1.40

Supra Forward Curve



Handy Forward Curve



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