



Supramax & Handysize FFA Daily Report

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Supramax Commentary

A relatively quiet but positive end to the week for Supramax paper, with optimism creeping back into the larger sizes and the prompt finding some support. Despite the index now being in negative territory, Aug pushed up to trade in volume at \$9650 and Sep printed \$10050. Further out Q4 pushed up to \$9750 chasing a thin offerside and Q1 printed \$7750 with the sharp pay coming via panamx. Have a nice weekend.

Handysize Commentary

No reported trades amongst steady rates.

Supramax 10 Time Charter Average

Spot	10070	Chg	-104
MTD	9156		
YTD	6427		

Handysize 6 Time Charter Average

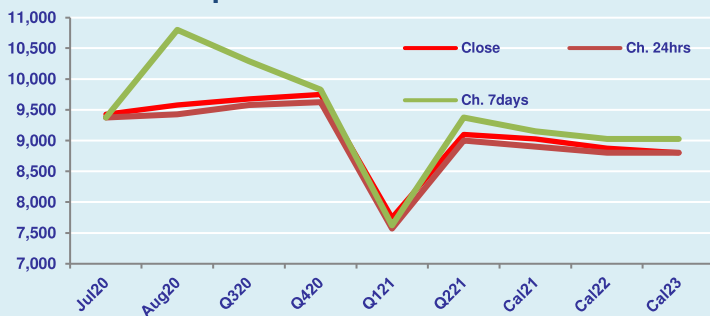
Spot	6507	Chg	8
MTD	7909		
YTD	6137		

Spread Ratio

Spread	3563	Ratio	1.55
	1247		1.16
	289		1.05

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Jul 20	9350	9500	9425	50	Jul 20	5350	5850	5600	0	3825	1.68
Aug 20	9500	9650	9575	150	Aug 20	5750	6250	6000	0	3575	1.60
Q3 20	9600	9750	9675	100	Q3 20	5750	6250	6000	0	3675	1.61
Q4 20	9700	9800	9750	125	Q4 20	6400	6900	6650	0	3100	1.47
Q1 21	7650	7850	7750	175	Q1 21	5400	5900	5650	0	2100	1.37
Q2 21	9000	9200	9100	100	Q2 21	6500	6700	6600	0	2500	1.38
Cal 21	8950	9100	9025	125	Cal 21	6400	6900	6650	0	2375	1.36
Cal 22	8800	8950	8875	75	Cal 22	6300	6800	6550	0	2325	1.35
Cal 23	8700	8900	8800	0	Cal 23	6200	6700	6450	0	2350	1.36

Supramax Forward Curve



Handy Forward Curve



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