



Supramax & Handysize FFA Daily Report

London +44 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia
 Shanghai +86 21 6335 4002 | Dubai +971 4 4493900

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Supramax Commentary

A quiet start to the week for Supramax paper, with rates creeping up throughout the day following the larger sizes and chasing a thin offerside. Most of the day's volume was concentrated in the prompt, with AugSep package trading from \$9950 to \$10100. Still thin on offers, Q4 pushed \$200 printing \$9950 in small days. We close with good bid support down the curve. Have a nice evening.

Handysize Commentary

No reported trades amongst steady rates.

Supramax 10 Time Charter Average

| | | | |
|------|------|-----|------|
| Spot | 9963 | Chg | -107 |
| MTD | 9198 | | |
| YTD | 6451 | | |

Handysize 6 Time Charter Average

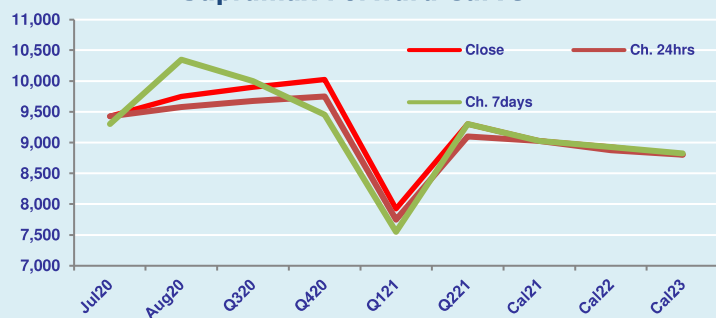
| | | | |
|------|------|-----|----|
| Spot | 6537 | Chg | 30 |
| MTD | 7941 | | |
| YTD | 6154 | | |

Spread Ratio

| | | | |
|--------|------|-------|------|
| Spread | 3426 | Ratio | 1.52 |
| | 1258 | | 1.16 |
| | 297 | | 1.05 |

| Per | Bid | Offer | Mid | Chg | Per | Bid | Offer | Mid | Chg | Spread | Ratio |
|--------|------|-------|-------|-----|--------|------|-------|------|-----|--------|-------|
| Jul 20 | 9350 | 9500 | 9425 | 0 | Jul 20 | 5350 | 5850 | 5600 | 0 | 3825 | 1.68 |
| Aug 20 | 9700 | 9800 | 9750 | 175 | Aug 20 | 5750 | 6250 | 6000 | 0 | 3750 | 1.63 |
| Q3 20 | 9850 | 9950 | 9900 | 225 | Q3 20 | 5750 | 6250 | 6000 | 0 | 3900 | 1.65 |
| Q4 20 | 9950 | 10100 | 10025 | 275 | Q4 20 | 6400 | 6900 | 6650 | 0 | 3375 | 1.51 |
| Q1 21 | 7850 | 8000 | 7925 | 175 | Q1 21 | 5400 | 5900 | 5650 | 0 | 2275 | 1.40 |
| Q2 21 | 9200 | 9400 | 9300 | 200 | Q2 21 | 6500 | 6700 | 6600 | 0 | 2700 | 1.41 |
| Cal 21 | 8950 | 9100 | 9025 | 0 | Cal 21 | 6400 | 6900 | 6650 | 0 | 2375 | 1.36 |
| Cal 22 | 8850 | 9000 | 8925 | 50 | Cal 22 | 6300 | 6800 | 6550 | 0 | 2375 | 1.36 |
| Cal 23 | 8700 | 8900 | 8800 | 0 | Cal 23 | 6200 | 6700 | 6450 | 0 | 2350 | 1.36 |

Supramax Forward Curve



Handy Forward Curve



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