



Supramax & Handysize FFA Daily Report

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Supramax Commentary

An active day for Supramax paper, with rates pushing up throughout the day following the larger sizes and chasing a thin offerside. The prompt opened slightly softer with AugSep first printing \$9950, before trading up to close flat day on day at \$10100. Q4 and Q1 were the main movers, both pushing \$200 to \$10150 and \$7950 respectively. We close well supported across the curve. Have a nice evening.

Handysize Commentary

No reported trades amongst steady rates.

Supramax 10 Time Charter Average

Spot	9866	Chg	-97
MTD	9232		
YTD	6475		

Handysize 6 Time Charter Average

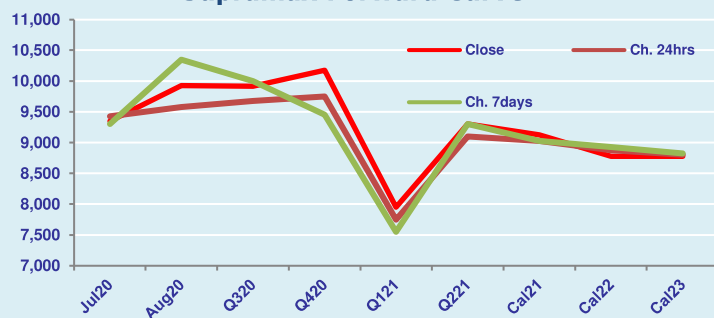
Spot	6562	Chg	25
MTD	7970		
YTD	6170		

Spread Ratio

Spread	3304	Ratio	1.50
	1262		1.16
	304		1.05

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Jul 20	9250	9450	9350	-75	Jul 20	5350	5850	5600	0	3750	1.67
Aug 20	9850	10000	9925	350	Aug 20	5750	6250	6000	0	3925	1.65
Q3 20	9850	9975	9913	238	Q3 20	5750	6250	6000	0	3913	1.65
Q4 20	10100	10250	10175	425	Q4 20	6400	6900	6650	0	3525	1.53
Q1 21	7900	8000	7950	200	Q1 21	5400	5900	5650	0	2300	1.41
Q2 21	9200	9400	9300	200	Q2 21	6500	6700	6600	0	2700	1.41
Cal 21	9050	9200	9125	100	Cal 21	6400	6900	6650	0	2475	1.37
Cal 22	8650	8900	8775	-100	Cal 22	6300	6800	6550	0	2225	1.34
Cal 23	8650	8900	8775	-25	Cal 23	6200	6700	6450	0	2325	1.36

Supramax Forward Curve



Handy Forward Curve



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