



# Supramax & Handysize FFA Daily Report

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### Supramax Commentary

A quiet end to the week for Supramax paper, with liquidity impacted by a public holiday in Singapore. Aug and Sep pushed to \$10500 and \$10900 respectively, before Aug slipped to close flat day-on-day. Rangebound Q4 and Q1 made up most of the days volume, trading in ranges of \$10250-\$10350 and \$7925-\$7950 respectively. We close with sellers looking to repeat last done. Have a nice weekend.

### Handysize Commentary

No reported trades amongst steady rates.

### Supramax 10 Time Charter Average

|      |      |     |     |
|------|------|-----|-----|
| Spot | 9565 | Chg | -92 |
| MTD  | 9289 |     |     |
| YTD  | 6539 |     |     |

### Handysize 6 Time Charter Average

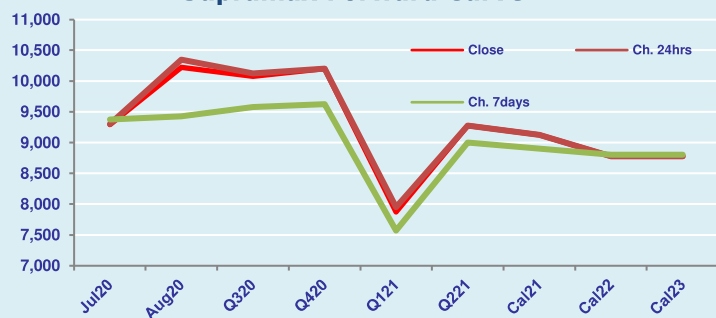
|      |      |     |    |
|------|------|-----|----|
| Spot | 6573 | Chg | 33 |
| MTD  | 8041 |     |    |
| YTD  | 6218 |     |    |

### Spread Ratio

|        |      |       |      |
|--------|------|-------|------|
| Spread | 2992 | Ratio | 1.46 |
|        | 1247 |       | 1.16 |
|        | 322  |       | 1.05 |

| Per    | Bid   | Offer | Mid   | Chg  | Per    | Bid  | Offer | Mid  | Chg | Spread | Ratio |
|--------|-------|-------|-------|------|--------|------|-------|------|-----|--------|-------|
| Jul 20 | 9289  | 9289  | 9289  | -11  | Jul 20 | 5350 | 5850  | 5600 | 0   | 3689   | 1.66  |
| Aug 20 | 10150 | 10300 | 10225 | -125 | Aug 20 | 5750 | 6250  | 6000 | 0   | 4225   | 1.70  |
| Q3 20  | 10000 | 10150 | 10075 | -50  | Q3 20  | 5750 | 6250  | 6000 | 0   | 4075   | 1.68  |
| Q4 20  | 10150 | 10250 | 10200 | 0    | Q4 20  | 6400 | 6900  | 6650 | 0   | 3550   | 1.53  |
| Q1 21  | 7800  | 7950  | 7875  | -75  | Q1 21  | 5400 | 5900  | 5650 | 0   | 2225   | 1.39  |
| Q2 21  | 9200  | 9350  | 9275  | 0    | Q2 21  | 6500 | 6700  | 6600 | 0   | 2675   | 1.41  |
| Cal 21 | 9050  | 9200  | 9125  | 0    | Cal 21 | 6400 | 6900  | 6650 | 0   | 2475   | 1.37  |
| Cal 22 | 8650  | 8900  | 8775  | 0    | Cal 22 | 6300 | 6800  | 6550 | 0   | 2225   | 1.34  |
| Cal 23 | 8650  | 8900  | 8775  | 0    | Cal 23 | 6200 | 6700  | 6450 | 0   | 2325   | 1.36  |

Supramax Forward Curve



Handy Forward Curve



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