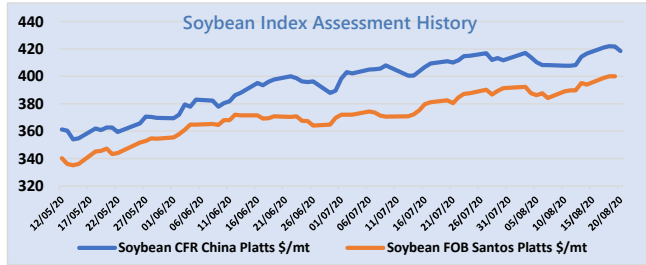


Beans & Grains Market Comment

- China soybean imports rise 18% y/y to 55.1m tons during Jan-Jul period; while wheat imports rise 116% y/y to 4.28m tons during the same period.
- Corn futures in China climbed for a second day, edged toward the highest level in five years on concern the droughts in Jilin and Liaoning provinces that could threaten production.
- Soybean prices on Thursday fell by Rs 18 to Rs 3,754 per quintal in futures market as participants cut down their positions on weak spot demand. On the National Commodity and Derivatives Exchange, soybean contracts for August delivery eased by Rs 18, or 0.48 per cent, to Rs 3,754 per quintal with an open interest of 25 lots. September delivery declined by Rs 26, or 0.68 per cent, to Rs 3,782 per quintal with an open interest of 30,050 lots.
- Dry weather in parts of U.S. Midwest keeps prices under pressure. The most active soybean contract on the Chicago Board of Trade lost 0.1% to \$9.13-1/2 a bushel, after hitting a Jan. 22 high of \$9.19-1/2 a bushel on Wednesday.

| Soybean CFR China Platts \$/mt | | | | |
|--------------------------------|-----|--------|--------|-----------|
| | Bid | Offer | Close | Ch. 24hrs |
| Aug 20 | N/A | 439.85 | 439.85 | \$5.05 |
| Sep 20 | N/A | 441.70 | 441.70 | \$5.05 |
| Oct 20 | N/A | 441.70 | 441.70 | \$5.05 |
| Nov 20 | N/A | 441.70 | 441.70 | \$5.05 |



| Soybean FOB Santos Platts Basis \$/mt | | | | |
|---------------------------------------|--------|--------|--------|-----------|
| | Bid | Offer | Close | Ch. 24hrs |
| Aug 20 | 395.75 | 401.25 | 398.50 | \$0.45 |
| Sep 20 | 399.45 | 404.95 | 402.20 | \$2.32 |
| Oct 20 | 395.75 | 401.25 | 398.50 | \$0.07 |
| Nov 20 | 395.75 | 401.25 | 398.50 | \$0.07 |

| Black Sea Wheat Platts \$/mt - Indic | | |
|--------------------------------------|--------|-----------|
| | Close | Ch. 24hrs |
| Aug 20 | 202.50 | -\$0.25 |
| Sep 20 | 204.50 | \$0.50 |
| Oct 20 | 207.00 | \$0.75 |
| Q4 20 | 210.50 | \$0.92 |

| INDEX ASSESSMENTS | | | |
|--------------------------|-----------|---------------------------|-------------|
| Soybean CFR CHINA Platts | 418.51/MT | Soybean FOB Santos Platts | \$400.16/MT |

Freight Daily Comment / Trades Interests

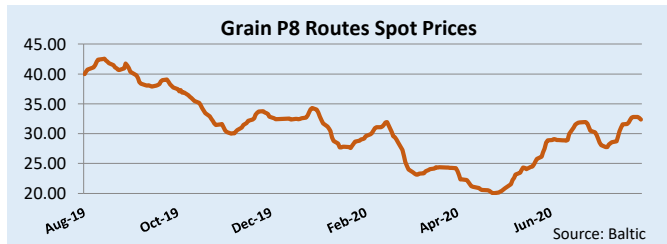
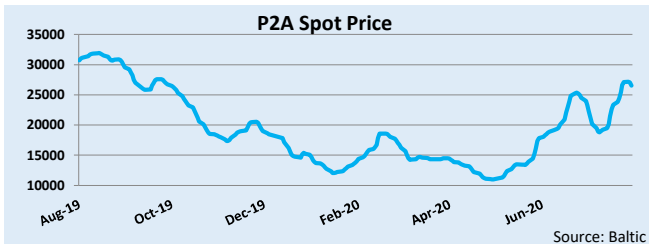
- The major C5 route for once that seems to have stagnated, operators with relet cargos appeared to not be fixing in open market and are either using their existing tonnage or waiting for the cheaper price.
- C17 was fixed almost one dollar lower at \$13.50/mt. On the flip side, Brazil has finally kicked into action with over 10 ships fixed so far this week, dates from end Aug to end Sept ranged at \$17.00-\$17.90.
- Paper market needs to see more enquiries and improved rate in both basins in order to come out from the current range.

| Physical Freight Index Assessments | ROUTE | SPOT | YTD | Ch.24hrs |
|------------------------------------|--------------------------------|--------|-------|--------------|
| (Baltic Exchange) | P8 Santos to Qingdao 66k \$/mt | \$/MT | 32.38 | 27.54 -0.72% |
| | P2a Skaw-Gib trip HK- S Korea | \$/Day | 26509 | 16355 -1.98% |

FIS Freight Forward Assessments

| P2A - Skaw-Gib trip HK-S Korea incl Taiwan \$/day | | | | |
|---|-------|-------|-------|-----------|
| | Bid | Offer | Close | Ch. 24hrs |
| Aug 20 | 23000 | 24000 | 23500 | -\$1,625 |
| Sep 20 | 22750 | 23500 | 23125 | -\$500 |
| Oct 20 | 22000 | 22750 | 22375 | \$500 |
| Q4 20 | 20920 | 21670 | 21295 | \$170 |
| Q1 21 | 16500 | 17350 | 16925 | -\$200 |

| P8 - Santos to Qingdao \$/mt | | | | |
|------------------------------|-------|-------|-------|-----------|
| | Bid | Offer | Close | Ch. 24hrs |
| Aug 20 | 29.60 | 31.60 | 30.60 | -\$0.10 |
| Sep 20 | 30.00 | 32.00 | 31.00 | -\$0.05 |
| Oct 20 | 30.00 | 32.00 | 31.00 | \$0.00 |
| Q4 20 | 29.60 | 31.60 | 30.60 | \$0.00 |
| Q1 21 | 29.10 | 31.10 | 30.10 | \$0.00 |



For more information on additional trading opportunities with FIS please visit freightinvestorservices.com

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