



London Coking Coal Market Report

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FIS LONDON COKING COAL MARKET REPORT

DCE Level

Sep20: 1218.50 (+18.50)

Coking Coal Index

TSI PHHCC FOB index 107.1, up 0.2; mtd 106.97

Trades

Q1 vs Q2 trades -1 in 1kT/m

Q1 vs Q2 trades -1 in 1kT/m

Nov vs Dec trades -4 in 2kT/m

Jan vs Apr trades -4 in 2kT/m

Jan vs Apr trades -4 in 1kT/m

Indicative Curve

	BID	OFFER	VALUE
Aug-20	107.00	109.00	108.00
Sep-20	111.00	113.00	112.00
Oct-20	119.00	121.00	120.00
Nov-20	125.00	127.00	126.00
Dec-20	131.00	133.00	132.00
Q4-20	125.00	127.00	126.00
Q1-21	134.00	136.00	135.00
Q2-21	135.00	137.00	136.00
Q3-21	132.50	134.50	133.50
Cal-21	132.50	136.50	134.50
Cal-22	134.25	138.25	136.25

Market Commentary

The index moved 20 cents higher today which kept Aug and Sep futures supported with bids keen to see where the offers were. Q4 again felt pressure and moved lower however movement was limited with Q4/Q1 bid at -9. Nov/Dec also printed at -4 in 2kT/m. Further out the curve remains well supported with Jan vs Apr trading at -4, whilst Q1/Q2 tightened a touch printing twice at -1.