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London Coking Coal Market Report

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FIS LONDON COKING COAL MARKET REPORT

DCE Level	Indicative Curve	
Sep20: 1218.50 (+18.50)	BID OFFER VA	ALUE
Coking Coal Indice	Aug-20 107.00 109	9.00 108.00
TSI PHHCC FOB index 107.1, up 0.2; mtd 106.97	Sep-20 111.00 113	3.00 112.00
	Oct-20 119.00 12	1.00 120.00
Trades	Nov-20 125.00 127	7.00 126.00
Q1 vs Q2 trades -1 in 1kT/m Q1 vs Q2 trades -1 in 1kT/m	Dec-20 131.00 133	3.00 132.00
Nov vs Dec trades -4 in 2kT/m Jan vs Apr trades -4 in 2kT/m	Q4-20 125.00 12	7.00 126.00
Jan vs Apr trades -4 in 1kT/m	Q1-21 134.00 13	6.00 135.00
	Q2-21 135.00 13	7.00 136.00
	Q3-21 132.50 13-	4.50 133.50
	Cal-21 132.50 13	6.50 134.50
	Cal-22 134.25 13	8.25 136.25

Market Commentary

The index moved 20 cents higher today which kept Aug and Sep futures supported with bids keen to see where the offers were. Q4 again felt pressure and moved lower however movement was limited with Q4/Q1 bid at -9. Nov/Dec also printed at -4 in 2kT/m. Further out the curve remains well supported with Jan vs Apr trading at -4, whilst Q1/Q2 tightened a touch printing twice at -1.

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