



London Coking Coal Market Report

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FIS LONDON COKING COAL MARKET REPORT

DCE Level

Sep20: 1223.00 (+4.50)

Coking Coal Index

TSI PHCC FOB index 107.6, up 0.5 , MTD 107.13

Trades

Nov trades 125 in 1kT

Nov trades 125 in 2kT

Q4 trades 125 in 1kT/m

Nov trades 125 in 2kT

Q4/Q121 trades -8.50 in 1kT/m

Q4 trades 125 in 1kT/m

Indicative Curve

BID OFFER VALUE

Aug-20 107.00 109.00 108.00

Sep-20 111.50 113.50 112.50

Oct-20 119.00 121.00 120.00

Nov-20 125.00 127.00 126.00

Dec-20 130.25 132.25 131.25

Q4-20 124.75 126.75 125.75

Q1-21 133.75 135.75 134.75

Q2-21 134.75 136.75 135.75

Q3-21 133.00 135.00 134.00

Cal-21 132.75 136.75 134.75

Cal-22 134.75 138.75 136.75

Market Commentary

A September Peak Downs cargo was reported bid at \$107/t in the market today, up \$3 from where a similar cargo was bid on Monday. In turn, the index nudged up 50 cents on the day. Despite the slight strengthening of the physical market, the futures curve remained relatively static on the front. Nov traded a handful of times at 125. Q4 slipped a little further trading at 125, whilst the Q4/Q121 time spread widened a touch trading at -8.5 and closing -9.