



# London Coking Coal Market Report

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## FIS LONDON COKING COAL MARKET REPORT

### DCE Level

Sep20: 1212.00 (-11.00)

Coking Coal Indice

TSI PHCC FOB index 107.5, down 0.1 , MTD 107.20

### Trades

Aug trades 108 in 2kT

Aug trades 108 in 3kT

Aug trades 109 in 5kT

Q4 trades 125 in 2kT/m

Oct trades 120 in 3kT

Aug trades 109 in 5kT

### Indicative Curve

BID OFFER VALUE

Aug-20 108.00 110.00 109.00

Sep-20 111.75 113.75 112.75

Oct-20 118.50 120.50 119.50

Nov-20 124.50 126.50 125.50

Dec-20 130.50 132.50 131.50

Q4-20 124.50 126.50 125.50

Q1-21 133.75 135.75 134.75

Q2-21 134.75 136.75 135.75

Q3-21 133.25 135.25 134.25

Cal-21 132.75 136.75 134.75

Cal-22 134.50 138.50 136.50

### Market Commentary

Monday saw a sizeable drop on the index -\$4 (\$106.9), the market has regained some of the losses over the week to close at \$107.2 MTD .Downward pressure was seen across the curve, notably Q4 closing \$4 lower at \$125/t, printing today in 2kt/m. The Q4/Q1 spread traded Tuesday at -\$8 and now sits at -\$9.25 emphasising the selling pressure on the near end. A September Peak Downs cargo was bid in the market on Tuesday at \$104/t, but is now currently \$107.5/t, giving the market much needed support. Thus, August futures moved higher today printing \$108 early in the day and \$109 soon after, but still languishes below last week's close.