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London Coking Coal Market Report

info@freightinvestor.com | www.freightinvestorservices.com | (+44) 207 090 1120

FIS LONDON COKING COAL MARKET REPORT

DCE Level

	Indicative Curve
Sep20: 1191.50 (-15.50)	BID OFFER VALUE
Coking Coal Indice	Aug-20 108.50 110.50 109.50
TSI PHCC FOB index 107.1, down 0.4 , MTD 107.18	Sep-20 112.00 114.00 113.00
Trades	Oct-20 117.50 119.50 118.50
Sep trades 112.5 in 2kT Sep trades 112.75 in 3kT Q1 vs 2h21 trades +1.5 in 4kT/m vs 2kT/m	Nov-20 124.00 126.00 125.00
	Dec-20 130.50 132.50 131.50
	Q4-20 124.00 126.00 125.00
	Q1-21 134.25 136.25 135.25
	Q2-21 135.25 137.25 136.25
	Q3-21 133.25 135.25 134.25
	Cal-21 133.00 137.00 135.00
	Cal-22 135.00 139.00 137.00

Market Commentary

The index moved 40cents lower today, however, the paper appeared to show strength. August futures moved 50cents higher stuck at 109/110 late in the day. September traded early at 112.50 and then 112.75, where it was bid on later in the day. Further out interest was well supported, with bids across the 21 months. Q1 vs 2h21 traded late in the day at +1.50 in size. It appears the paper market could be moving ahead of the physical market again.

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