



London Coking Coal Market Report

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FIS LONDON COKING COAL MARKET REPORT

DCE Level

Sep20: 1191.50 (-15.50)

Coking Coal Index

TSI PHCC FOB index 107.1, down 0.4 , MTD 107.18

Trades

Sep trades 112.5 in 2kT

Sep trades 112.75 in 3kT

Q1 vs 2h21 trades +1.5 in 4kT/m vs 2kT/m

Indicative Curve

	BID	OFFER	VALUE
Aug-20	108.50	110.50	109.50
Sep-20	112.00	114.00	113.00
Oct-20	117.50	119.50	118.50
Nov-20	124.00	126.00	125.00
Dec-20	130.50	132.50	131.50
Q4-20	124.00	126.00	125.00
Q1-21	134.25	136.25	135.25
Q2-21	135.25	137.25	136.25
Q3-21	133.25	135.25	134.25
Cal-21	133.00	137.00	135.00
Cal-22	135.00	139.00	137.00

Market Commentary

The index moved 40cents lower today, however, the paper appeared to show strength. August futures moved 50cents higher stuck at 109/110 late in the day. September traded early at 112.50 and then 112.75, where it was bid on later in the day. Further out interest was well supported, with bids across the 21 months. Q1 vs 2h21 traded late in the day at +1.50 in size. It appears the paper market could be moving ahead of the physical market again.