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## London Coking Coal Market Report

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## FIS LONDON COKING COAL MARKET REPORT

DCE Level	
Sep20: 1195.50 (+4.00)	Indicative Curve  BID OFFER VALUE
Coking Coal Indice	Aug-20 107.50 109.50 108.50
TSI PHCC FOB index 106.3, down 0.8 , MTD 107.06	Sep-20 111.50 113.50 112.50
Trades	Oct-20 117.50 119.50 118.50
Q4 trades 123 in 2kT/m	Nov-20 123.00 125.00 124.00
Q1 trades 134 in 1kT/m Q1 trades 134 in 2kT/m	Dec-20 128.50 130.50 129.50
Q4 vs 2h21 trades -10 in 2kT/m vs 1kT/m Q121 vs Q221 trades flat in 1kT/m	Q4-20 123.00 125.00 124.00
Dec trades 129.50 in 2kT Q121 trades 135 in 2kT/m	Q1-21 133.50 135.50 134.50
Q121 vs Q221 trades flat in 1kT/m Q121 vs Q221 trades in 1kT/m	Q2-21 133.50 135.50 134.50
2h21 trades 134 in 1kT/m Q4 vs Q121 trades -11 in 1kT/m in 1kT/m	Q3-21 133.00 135.00 134.00
1h21 trades 134 in 3kT/m	Cal-21 132.25 136.25 134.25
	Cal-22 134.00 138.00 136.00

## **Market Commentary**

Selling pressure was seen along the futures curve today as offers drifted lower in the morning. The index printed 80 cents lower at 106.30, despite the lack of physical news. Interest further out remained strong as Q121 moved higher across the day, printing at 134 early and then 135 a short while later. The time spreads between Q1 and Q4 have all narrowed as the 21 quarters now sit relatively flat.

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