



# London Iron Ore Market Report

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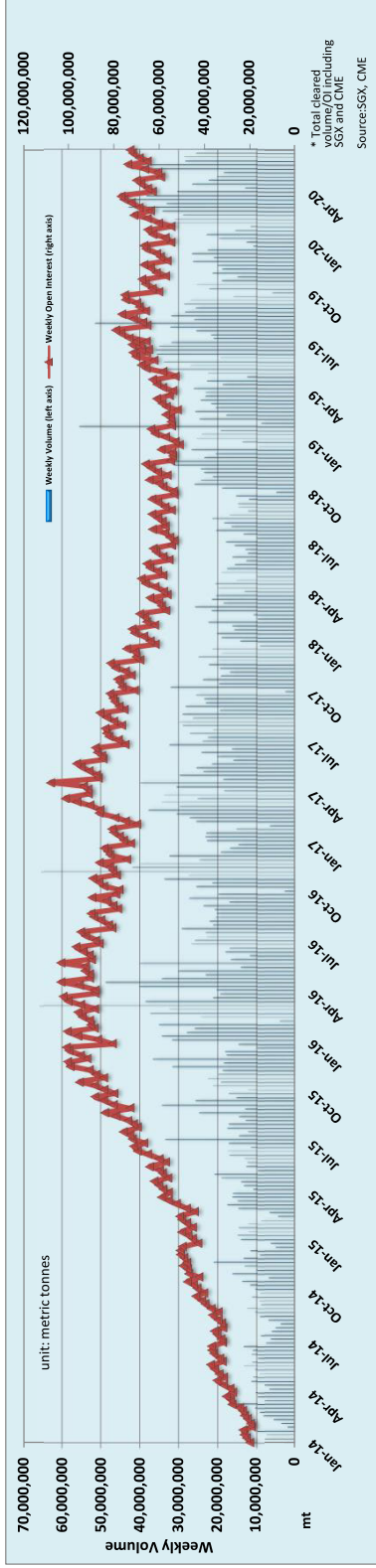
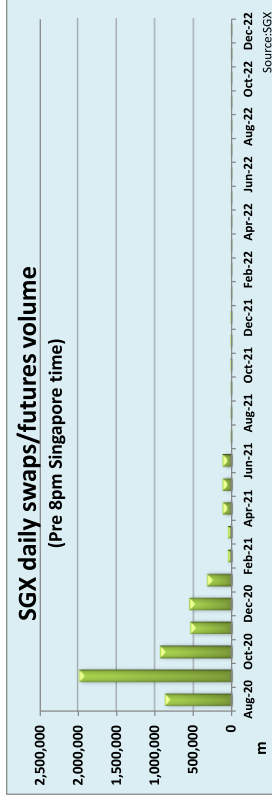
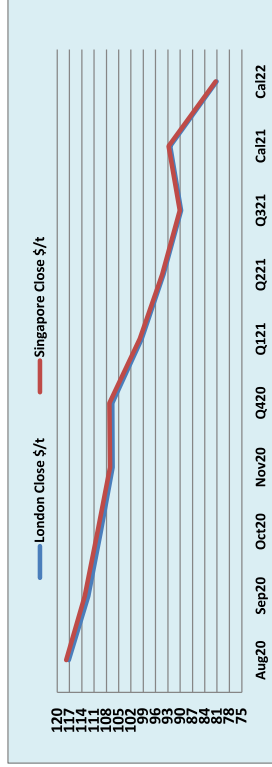
07 August 2020

It was a very choppy and jumpy session this afternoon. Sep was seen swinging between 112 and 113.7. Iron ore initially held firm with Sep firmly at mid-113. After Q4 was sold at 106.4, market started to tumble, with Sep falling below 113 to near 112.0 before recovering to close at around 112.45. Aug did trade as low as 117.0 after the session. Spreads-wise, Q4/Q1 was crushed this afternoon as there were some keen sellers in the market but a bid was nowhere to be seen.

INDEX	Price	Change	MTD
Platts IO 62%	\$118.85	-\$2.55	\$118.61

INDEX	Price	Change	MTD
MB IO 65%	\$126.90	-\$1.50	\$127.12

	Aug 20	Sep 20	Oct 20	Nov 20	Q4 20	Q1 21	Q2 21	Q3 21	Cal 21	Cal 22
TSI Iron Ore 62	117.20	112.45	109.35	106.45	106.55	99.40	94.10	89.80	92.45	81.15
London Close \$/t	117.80	113.30	110.15	107.15	107.25	99.85	94.40	90.10	92.80	81.40
Singapore Close \$/t										
Change	-0.51%	-0.75%	-0.73%	-0.65%	-0.65%	-0.45%	-0.32%	-0.33%	-0.38%	-0.31%



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