

London Iron Ore Market Report

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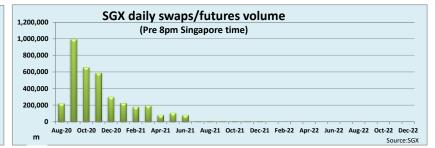
The afternoon was a different story, however, as iron ore slumped below 114.0. In an afternoon where iron ore was under pressure from the get-go, Sep was seen trading down as low as 113.45. Oct also traded down to 110.2. Q4/Q1 spreads narrowed a touch but Aug/Sep was seen trading as high as 4.9 as market tumbled.

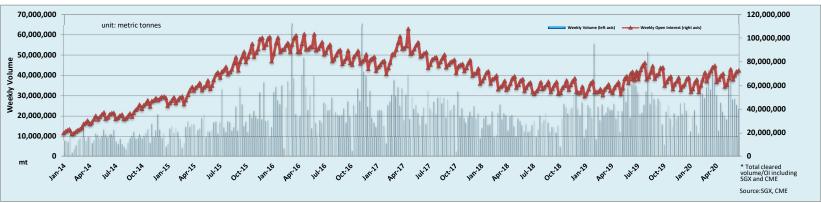
INDEX	Price	Change	MTD
Platts IO 62%	\$121.45	\$2.60	\$119.08

INDEX	Price	Change	MTD
MB IO 65%	\$128.10	\$1.20	\$127.28

TSI Iron Ore 62	Aug 20	Sep 20	Oct 20	Nov 20	Q4 20	Q1 21	Q2 21	Q3 21	Cal 21	Cal 22
London Close \$/t	118.45	113.75	110.45	107.45	107.60	100.55	95.40	91.25	93.75	82.65
Singapore Close \$/t	119.30	115.20	111.90	108.90	109.00	101.80	96.60	92.50	95.05	84.05
Change	-0.71%	-1.26%	-1.30%	-1.33%	-1.28%	-1.23%	-1.24%	-1.35%	-1.37%	-1.67%







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