



# London Iron Ore Market Report

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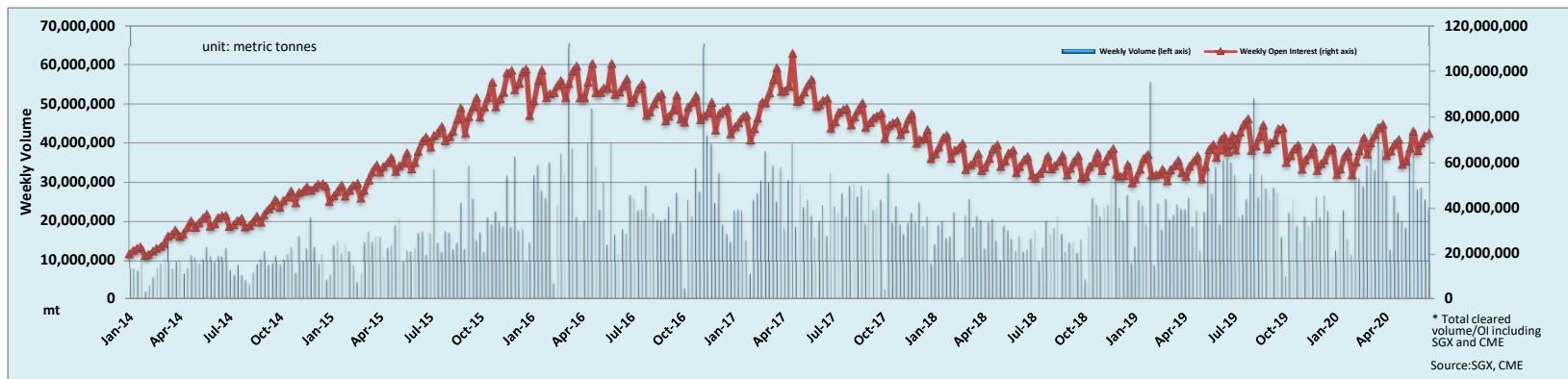
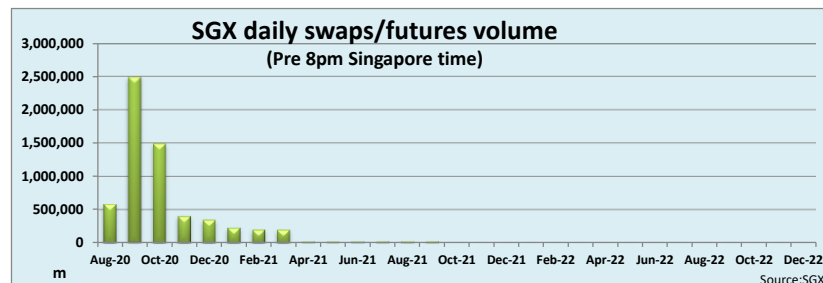
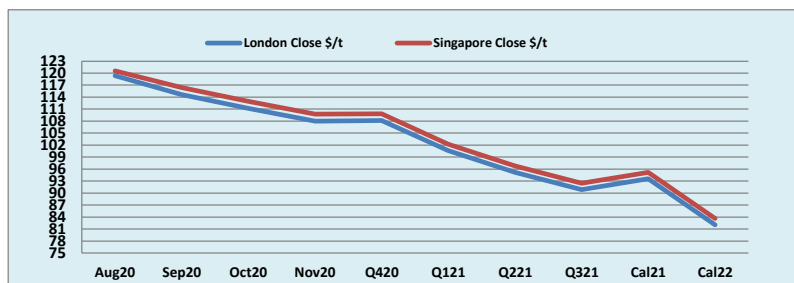
12 August 2020

The Aug/Sep/Oct fly traded at 0.6 just before the open. Just like the previous day, iron ore was once again under pressure in the afternoon. Iron ore got off to a great start, with Sep drifting above 117.0 upon open but quickly reversed back to pre-open levels. Sep was seen trading as low as 114.65 while Aug was also seen trading down from 120.2 to 119.6. Spreads-wise, Sep/Oct traded at 3.45. Aug/Sep also traded at 4.3.

INDEX	Price	Change	MTD
Platts IO 62%	\$122.20	\$0.75	\$119.53

INDEX	Price	Change	MTD
MB IO 65%	\$128.40	\$0.30	\$127.44

TSI Iron Ore 62	Aug 20	Sep 20	Oct 20	Nov 20	Q4 20	Q1 21	Q2 21	Q3 21	Cal 21	Cal 22
London Close \$/t	119.35	114.65	111.20	108.00	108.15	100.65	95.20	90.85	93.55	82.10
Singapore Close \$/t	120.60	116.40	112.95	109.75	109.85	102.25	96.75	92.45	95.15	83.70
Change	-1.04%	-1.50%	-1.55%	-1.59%	-1.55%	-1.56%	-1.60%	-1.73%	-1.68%	-1.91%



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