



# London Iron Ore Market Report

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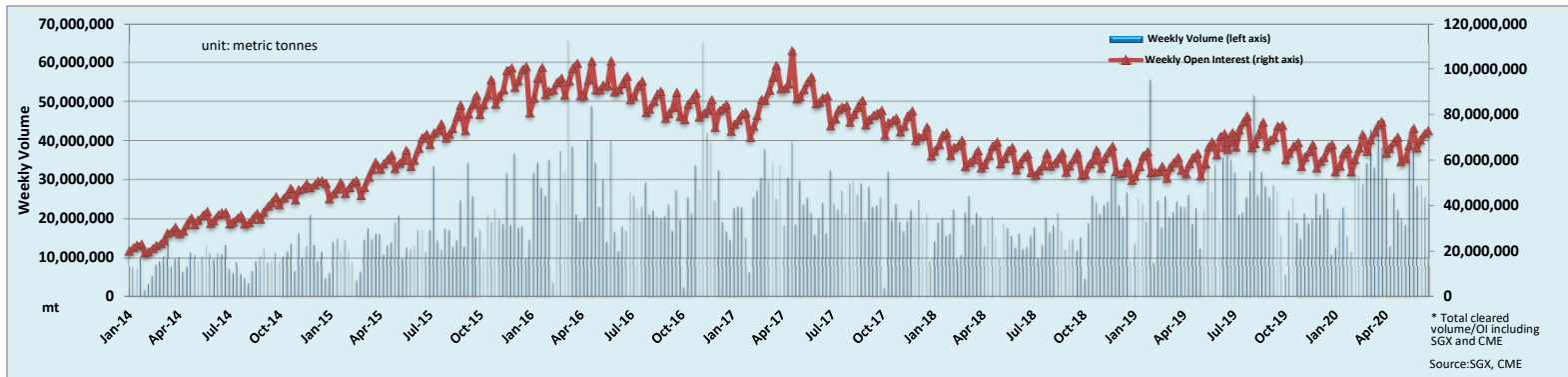
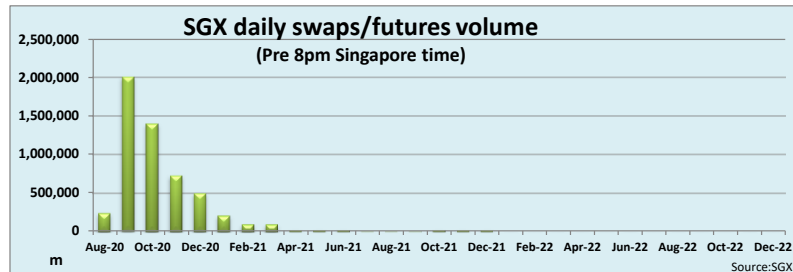
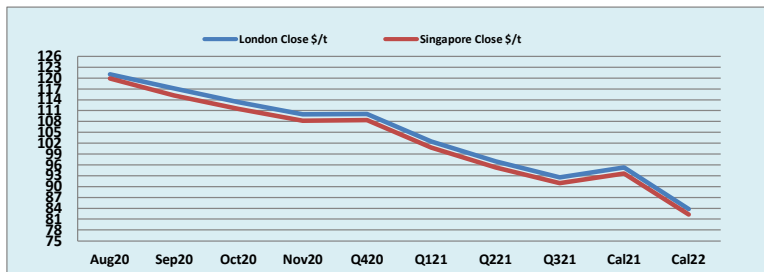
14 August 2020

The afternoon session was a different story as iron ore mounted a strong comeback. After DCE opening at lowly 823.5, iron ore was seen drifting around 115.15 early but as onshore picked up some pace, so did offshore futures. Onshore Iron ore was rallied up to as high as 842. Sep was seen trading as high as 117.1 just before the close. Spreads-wise, Sep/Q4 traded at 6.9 and 6.95 while Sep/oct was heard trading at 3.75. Sep/Dec also legged in at 10.0 when Sep trading at 117.1 and Dec at 107.1.

INDEX	Price	Change	MTD
Platts IO 62%	\$121.75	\$1.00	\$119.91

INDEX	Price	Change	MTD
MB IO 65%	\$128.60	\$0.10	\$127.69

TSI Iron Ore 62	Aug 20	Sep 20	Oct 20	Nov 20	Q4 20	Q1 21	Q2 21	Q3 21	Cal 21	Cal 22
London Close \$/t	121.10	117.10	113.30	110.00	110.10	102.50	96.95	92.55	95.30	83.85
Singapore Close \$/t	119.90	115.20	111.50	108.25	108.35	100.80	95.30	90.95	93.65	82.30
Change	1.00%	1.65%	1.61%	1.62%	1.62%	1.69%	1.73%	1.76%	1.76%	1.88%



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