



# London Iron Ore Market Report

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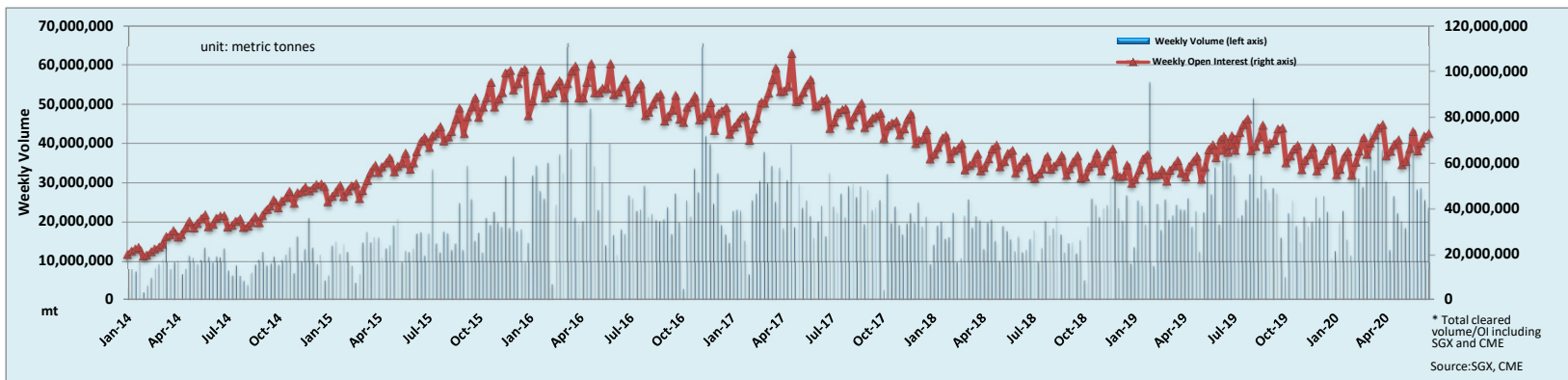
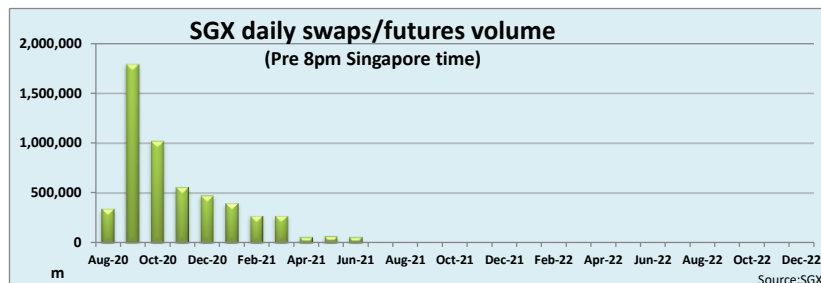
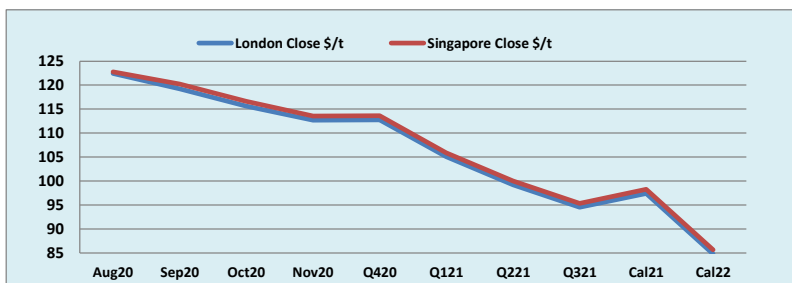
24 August 2020

The slump in iron ore continued in the afternoon, with Sep falling below 120.0. The session kicked off with Sep trading at 120.3 and then at 120.25 while Dec traded at 110.65, legging in Sep/Dec at 9.6. As the session progressed, iron ore came under pressure. Sep traded as at session low of 119.4 and Dec at 110.0 just before the close. Q4 was also seen trading down 113.5 to 113.0. Sep/Dec traded 9.5 in decent chunk and tiny at 9.6. Q4/Q1 was seen narrowing a touch to 7.7.

INDEX	Price	Change	MTD
Platts IO 62%	\$124.45	-\$2.20	\$122.47

INDEX	Price	Change	MTD
MB IO 65%	\$133.60	-\$1.90	\$130.33

TSI Iron Ore 62	Aug 20	Sep 20	Oct 20	Nov 20	Q4 20	Q1 21	Q2 21	Q3 21	Cal 21	Cal 22
London Close \$/t	122.45	119.25	115.65	112.70	112.75	105.05	99.20	94.55	97.40	84.85
Singapore Close \$/t	122.80	120.20	116.60	113.55	113.60	105.85	100.00	95.35	98.25	85.70
Change	-0.29%	-0.79%	-0.81%	-0.75%	-0.75%	-0.76%	-0.80%	-0.84%	-0.87%	-0.99%



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