



Supramax & Handysize FFA Daily Report

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03 August 2020

Supramax Commentary

Supramax paper started the week with the prompt coming under pressure despite the larger sizes pushing, with Aug and Sep drifting to lows of \$10000 and \$10850 respectively. Further out the curve was better supported, with Q4 trading in a \$10200-\$10400 range and Q2 printing \$9200. We close with some bid support at the day's lows. Have a nice evening.

Handysize Commentary

No reported trades amongst steady rates.

Supramax 10 Time Charter Average

Spot	9477	Chg	-88
MTD	9477		
YTD	6559		

Handysize 6 Time Charter Average

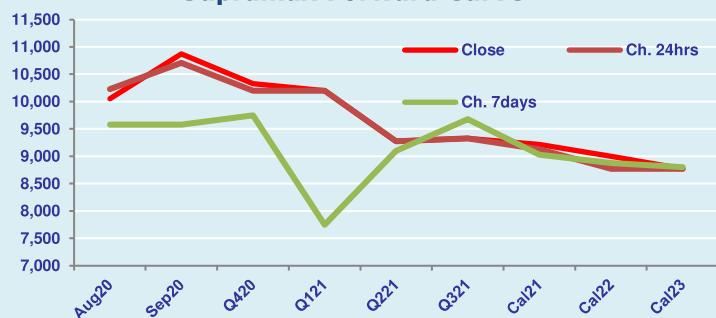
Spot	6529	Chg	-44
MTD	8495		
YTD	6233		

Spread Ratio

Spread	2948	Ratio	1.45
	982		1.12
	326		1.05

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Aug 20	9950	10150	10050	-175	Aug 20	6100	6600	6350	350	3700	1.58
Sep 20	10800	10950	10875	164	Sep 20	6150	6650	6400	0	4475	1.70
Q4 20	10250	10400	10325	125	Q4 20	6200	6700	6450	-200	3875	1.60
Q1 21	10150	10250	10200	0	Q1 21	5250	5750	5500	-150	4700	1.85
Q2 21	9200	9350	9275	0	Q2 21	5300	5800	5550	-150	3725	1.67
Q3 21	9250	9400	9325	0	Q3 21	5300	5800	5550	-450	3775	1.68
Cal 21	9175	9250	9213	88	Cal 21	6350	6850	6600	-50	2613	1.40
Cal 22	8900	9100	9000	225	Cal 22	6300	6800	6550	0	2450	1.37
Cal 23	8650	8900	8775	0	Cal 23	6200	6700	6450	0	2325	1.36

Supramax Forward Curve



Handy Forward Curve



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