



Supramax & Handysize FFA Daily Report

London +44 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia
 Shanghai +86 21 6335 4002 | Dubai +971 4 4493900

06 August 2020

Supramax Commentary

An active day for Supramax paper, with rates pushing up throughout the day following the larger sizes and encouraged by a positive index. The prompt pushed \$400 average, with Aug and Sep trading to highs of \$10500 and \$11400 respectively. Further out Q4 and Cal21 pushed to highs of \$10650 and \$9225 respectively. We close slightly off the day's highs, but with the curve still well supported. Have a nice evening.

Handysize Commentary

No reported trades amongst steady rates.

Supramax 10 Time Charter Average

Spot	9318	Chg	29
MTD	9361		
YTD	6614		

Handysize 6 Time Charter Average

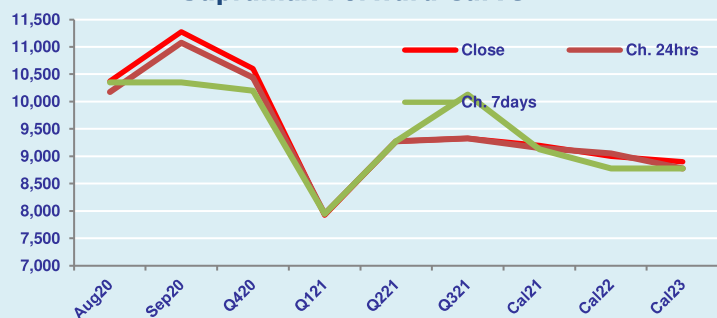
Spot	6476	Chg	2
MTD	8460		
YTD	6277		

Spread Ratio

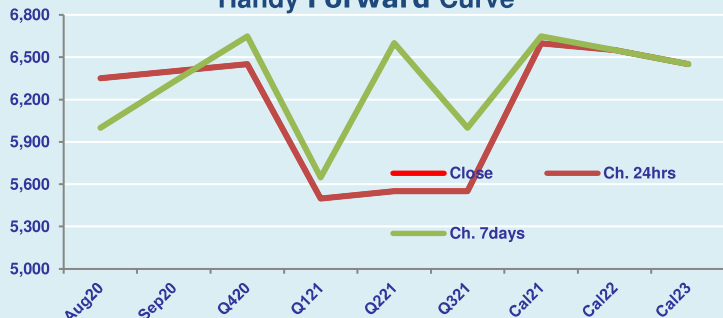
Spread	2842	Ratio	1.44
	901		1.11
	337		1.05

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Aug 20	10300	10450	10375	200	Aug 20	6100	6600	6350	0	4025	1.63
Sep 20	11200	11350	11275	200	Sep 20	6150	6650	6400	0	4875	1.76
Q4 20	10550	10650	10600	163	Q4 20	6200	6700	6450	0	4150	1.64
Q1 21	7850	8000	7925	-25	Q1 21	5250	5750	5500	0	2425	1.44
Q2 21	9200	9350	9275	0	Q2 21	5300	5800	5550	0	3725	1.67
Q3 21	9250	9400	9325	0	Q3 21	5300	5800	5550	0	3775	1.68
Cal 21	9150	9250	9200	50	Cal 21	6350	6850	6600	0	2600	1.39
Cal 22	8950	9050	9000	-50	Cal 22	6300	6800	6550	0	2450	1.37
Cal 23	8800	9000	8900	125	Cal 23	6200	6700	6450	0	2450	1.38

Supramax Forward Curve



Handy Forward Curve



Disclaimer: The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ('FIS PTE') is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ('FIS DMCC') is a private limited company, incorporated and