



Supramax & Handysize FFA Daily Report

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Supramax Commentary

A relatively quiet and rangebound end to the week for Supramax paper. Aug and Sep traded \$10300 and \$11400 respectively, while Q4 made up most of the day's volume printing \$10650. We close flat day-on-day, but with good bid support across the curve. Have a nice weekend.

Handysize Commentary

No reported trades amongst steady rates.

Supramax 10 Time Charter Average

Spot	9408	Chg	90
MTD	9370		
YTD	6632		

Handysize 6 Time Charter Average

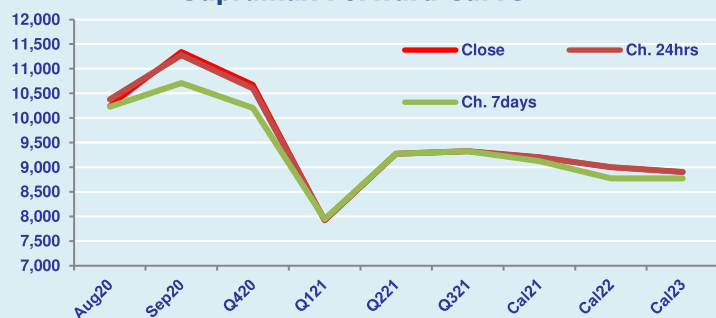
Spot	6509	Chg	33
MTD	8463		
YTD	6291		

Spread Ratio

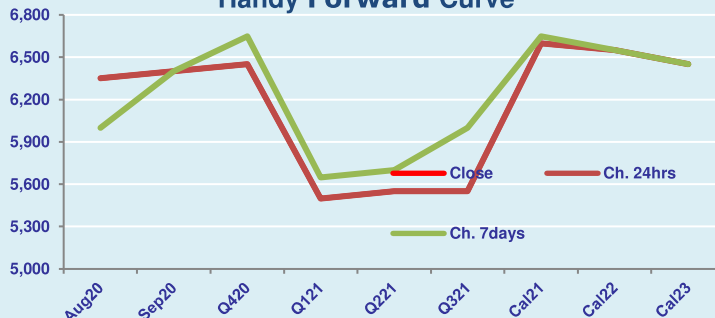
Spread	2899	Ratio	1.45
	907		1.11
	341		1.05

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Aug 20	10200	10300	10250	-125	Aug 20	6100	6600	6350	0	3900	1.61
Sep 20	11300	11400	11350	75	Sep 20	6150	6650	6400	0	4950	1.77
Q4 20	10600	10750	10675	75	Q4 20	6200	6700	6450	0	4225	1.66
Q1 21	7850	8000	7925	0	Q1 21	5250	5750	5500	0	2425	1.44
Q2 21	9200	9350	9275	0	Q2 21	5300	5800	5550	0	3725	1.67
Q3 21	9250	9400	9325	0	Q3 21	5300	5800	5550	0	3775	1.68
Cal 21	9150	9250	9200	0	Cal 21	6350	6850	6600	0	2600	1.39
Cal 22	8950	9050	9000	0	Cal 22	6300	6800	6550	0	2450	1.37
Cal 23	8800	9000	8900	0	Cal 23	6200	6700	6450	0	2450	1.38

Supramax Forward Curve



Handy Forward Curve



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