



Supramax & Handysize FFA Daily Report

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Supramax Commentary

A quiet start to the week for Supramax paper, with liquidity impacted by various public holidays in Asia. September remains rangebound trading \$11400, while October pushed to \$11200. Q4 pushed up a tick printing \$10750 and Q1 \$7950. We close with good bid support across the curve. Have a nice evening.

Handysize Commentary

No reported trades amongst steady rates.

Supramax 10 Time Charter Average

Spot	9533	Chg	125
MTD	9397		
YTD	6651		

Handysize 6 Time Charter Average

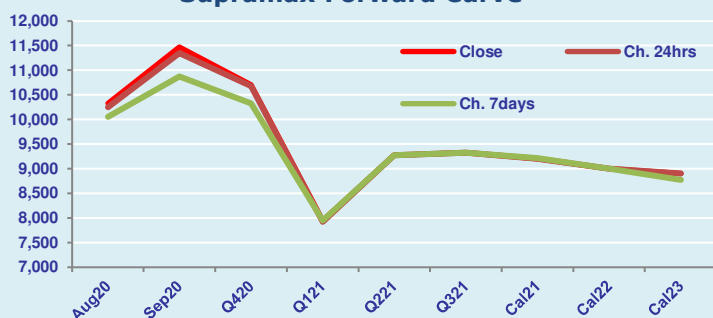
Spot	6552	Chg	43
MTD	8472		
YTD	6306		

Spread Ratio

2981	1.45
925	1.11
345	1.05

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Aug 20	10250	10400	10325	75	Aug 20	6100	6600	6350	0	3975	1.63
Sep 20	11400	11550	11475	125	Sep 20	6150	6650	6400	0	5075	1.79
Q4 20	10650	10750	10700	25	Q4 20	6200	6700	6450	0	4250	1.66
Q1 21	7850	8050	7950	25	Q1 21	5250	5750	5500	0	2450	1.45
Q2 21	9200	9350	9275	0	Q2 21	5300	5800	5550	0	3725	1.67
Q3 21	9250	9400	9325	0	Q3 21	5300	5800	5550	0	3775	1.68
Cal 21	9150	9250	9200	0	Cal 21	6350	6850	6600	0	2600	1.39
Cal 22	8950	9050	9000	0	Cal 22	6300	6800	6550	0	2450	1.37
Cal 23	8800	9000	8900	0	Cal 23	6200	6700	6450	0	2450	1.38

Supramax Forward Curve



Handy Forward Curve



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