



Supramax & Handysize FFA Daily Report

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Supramax Commentary

An active day for Supramax paper with rates pushing up following the larger sizes. The prompt pushed \$200, with Aug and Sep trading to highs of \$10500 and \$11600 respectively. Q4 made up most of the day's volume, trading in a \$10850-\$10950 range. Further out remains rangebound, with Q1 and Cal21 printing \$7900 and \$9250 respectively. We close with good bid support across the curve. Have a nice evening.

Handysize Commentary

No reported trades amongst steady rates.

Supramax 10 Time Charter Average

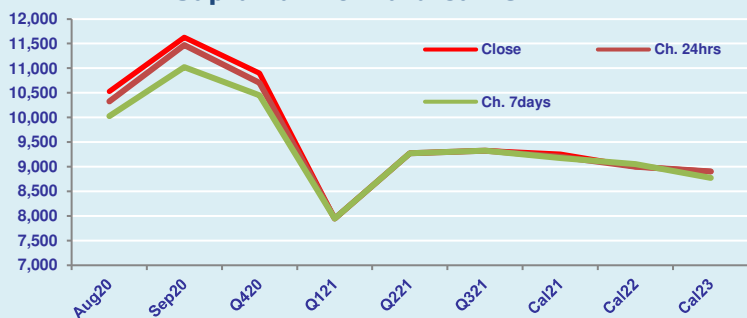
Handysize 6 Time Charter Average

Spread Ratio

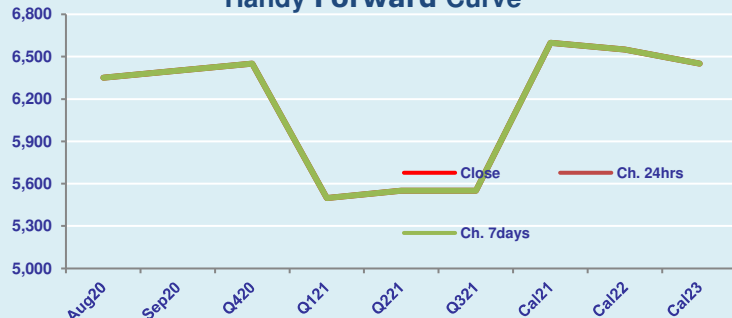
Spot	9673	Chg	140	Spot	6588	Chg	36	3085	1.47
MTD	9437			MTD	8484			953	1.11
YTD	6670			YTD	6320			350	1.06

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Aug 20	10450	10600	10525	200	Aug 20	6100	6600	6350	0	4175	1.66
Sep 20	11550	11700	11625	150	Sep 20	6150	6650	6400	0	5225	1.82
Q4 20	10850	10950	10900	200	Q4 20	6200	6700	6450	0	4450	1.69
Q1 21	7900	8000	7950	0	Q1 21	5250	5750	5500	0	2450	1.45
Q2 21	9200	9350	9275	0	Q2 21	5300	5800	5550	0	3725	1.67
Q3 21	9250	9400	9325	0	Q3 21	5300	5800	5550	0	3775	1.68
Cal 21	9200	9300	9250	50	Cal 21	6350	6850	6600	0	2650	1.40
Cal 22	8950	9050	9000	0	Cal 22	6300	6800	6550	0	2450	1.37
Cal 23	8800	9000	8900	0	Cal 23	6200	6700	6450	0	2450	1.38

Supramax Forward Curve



Handy Forward Curve



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