



Supramax & Handysize FFA Daily Report

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Supramax Commentary

An active but rangebound day for Supramax paper. Encouraged by a +149 index the prompt pushed \$50, with Aug and Sep trading up to \$10550 and \$11650 respectively. Q4 traded \$10800, Q1 in a \$7900-\$8000 range via panamax and Cal21 \$9200. We close with offers at the day's highs on the prompt, with good bid support further out. Have a nice evening.

Handysize Commentary

No reported trades amongst steady rates.

Supramax 10 Time Charter Average

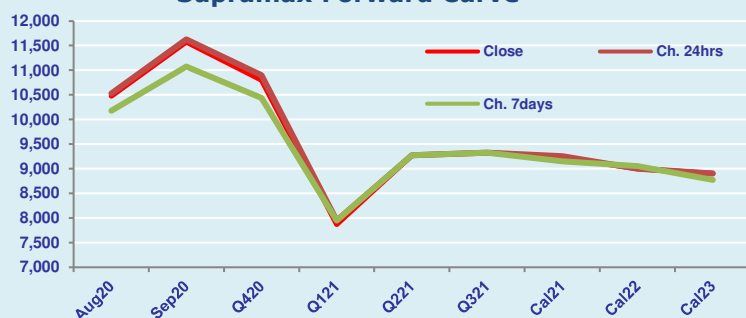
Handysize 6 Time Charter Average

Spread Ratio

Spot	9822	Chg	149	Spot	6670	Chg	82	3152	1.47
MTD	9485			MTD	8503			982	1.12
YTD	6690			YTD	6335			355	1.06

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Aug 20	10400	10550	10475	-50	Aug 20	6100	6600	6350	0	4125	1.65
Sep 20	11500	11650	11575	-50	Sep 20	6150	6650	6400	0	5175	1.81
Q4 20	10750	10850	10800	-100	Q4 20	6200	6700	6450	0	4350	1.67
Q1 21	7800	7950	7875	-75	Q1 21	5250	5750	5500	0	2375	1.43
Q2 21	9200	9350	9275	0	Q2 21	5300	5800	5550	0	3725	1.67
Q3 21	9250	9400	9325	0	Q3 21	5300	5800	5550	0	3775	1.68
Cal 21	9200	9250	9225	-25	Cal 21	6350	6850	6600	0	2625	1.40
Cal 22	8950	9050	9000	0	Cal 22	6300	6800	6550	0	2450	1.37
Cal 23	8800	9000	8900	0	Cal 23	6200	6700	6450	0	2450	1.38

Supramax Forward Curve



Handy Forward Curve



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