



Supramax & Handysize FFA Daily Report

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Supramax Commentary

A slow start out of Asia saw bid support tested with Sep and Q4 first printing \$11400 and \$10750 respectively. Rates slowly pushed in the morning session, with Oct and Q4 trading to highs of \$11600 and \$10850 respectively. Despite a better than expected index, rates came under pressure in the afternoon session following the larger sizes with Sep drifting to \$11300. We close \$300 down on the prompt, with losses more limited further out. Have a nice evening.

Handysize Commentary

No reported trades amongst steady rates.

Supramax 10 Time Charter Average

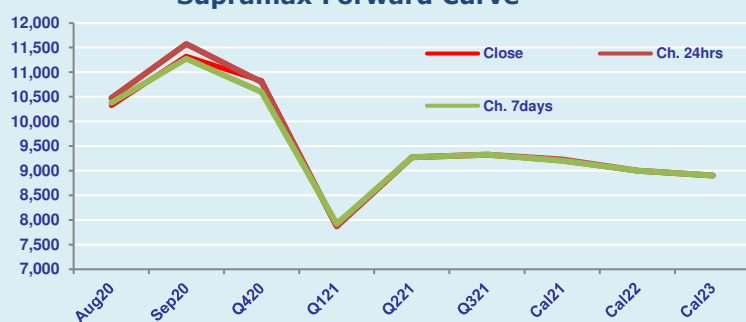
Handysize 6 Time Charter Average

Spread Ratio

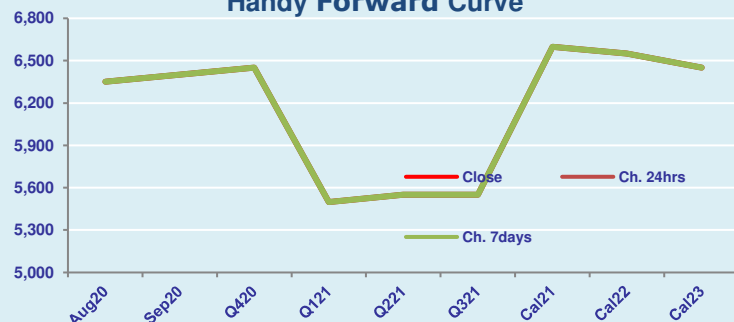
Spot	10018	Chg	196	Spot	6756	Chg	86	3262	1.48
MTD	9544			MTD	8527			1017	1.12
YTD	6712			YTD	6350			361	1.06

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Aug 20	10250	10400	10325	-150	Aug 20	6100	6600	6350	0	3975	1.63
Sep 20	11250	11400	11325	-250	Sep 20	6150	6650	6400	0	4925	1.77
Q4 20	10750	10900	10825	25	Q4 20	6200	6700	6450	0	4375	1.68
Q1 21	7800	7950	7875	0	Q1 21	5250	5750	5500	0	2375	1.43
Q2 21	9200	9350	9275	0	Q2 21	5300	5800	5550	0	3725	1.67
Q3 21	9250	9400	9325	0	Q3 21	5300	5800	5550	0	3775	1.68
Cal 21	9150	9250	9200	-25	Cal 21	6350	6850	6600	0	2600	1.39
Cal 22	8950	9050	9000	0	Cal 22	6300	6800	6550	0	2450	1.37
Cal 23	8800	9000	8900	0	Cal 23	6200	6700	6450	0	2450	1.38

Supramax Forward Curve



Handy Forward Curve



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