



Supramax & Handysize FFA Daily Report

London +44 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia
 Shanghai +86 21 6335 4002 | Dubai +971 4 4493900

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Supramax Commentary

A quiet end to the week for Supramax paper, with rates continuing to drift following the larger sizes. Sep, Oct and Q4 slipped to \$11300, \$11450 and \$11700 respectively. Cal22 made up most of the day's volume, printing \$9100. We close with bid support at the day's lows. Have a nice weekend.

Handysize Commentary

No reported trades amongst steady rates.

Supramax 10 Time Charter Average

Spot	10194	Chg	176
MTD	9609		
YTD	6734		

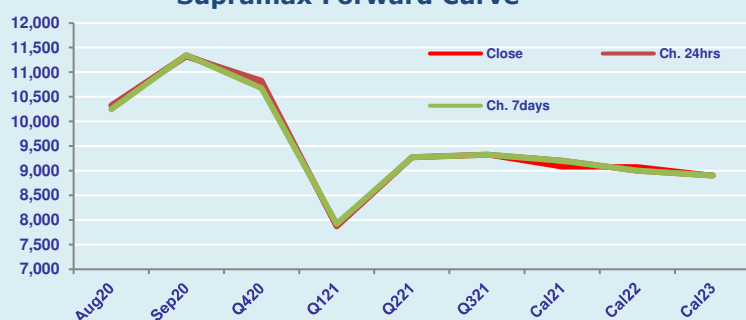
Handysize 6 Time Charter Average

Spot	6880	Chg	124
MTD	8559		
YTD	6366		

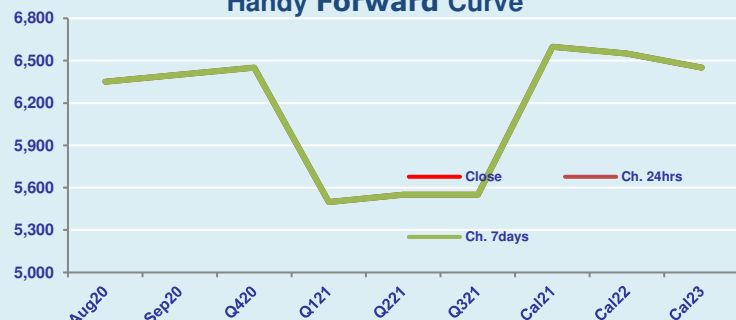
Spread	3314	Ratio	1.48
	1050		1.12
	368		1.06

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Aug 20	10250	10400	10325	0	Aug 20	6100	6600	6350	0	3975	1.63
Sep 20	11300	11400	11350	25	Sep 20	6150	6650	6400	0	4950	1.77
Q4 20	10700	10850	10775	-50	Q4 20	6200	6700	6450	0	4325	1.67
Q1 21	7800	7950	7875	0	Q1 21	5250	5750	5500	0	2375	1.43
Q2 21	9200	9350	9275	0	Q2 21	5300	5800	5550	0	3725	1.67
Q3 21	9250	9400	9325	0	Q3 21	5300	5800	5550	0	3775	1.68
Cal 21	9000	9150	9075	-125	Cal 21	6350	6850	6600	0	2475	1.38
Cal 22	9000	9150	9075	75	Cal 22	6300	6800	6550	0	2525	1.39
Cal 23	8800	9000	8900	0	Cal 23	6200	6700	6450	0	2450	1.38

Supramax Forward Curve



Handy Forward Curve



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