



Supramax & Handysize FFA Daily Report

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Supramax Commentary

A relatively active start to the week for Supramax paper, with rates pushing up through out the day. Sep, Oct and Q4 reached highs \$11400, \$11500 and \$10950 respectively. Further out the curve softened slightly, with Cal21 printing \$9000. We close well supported at the day's highs. Have a nice evening.

Handysize Commentary

No reported trades amongst steady rates.

Supramax 10 Time Charter Average

Spot	10378	Chg	184
MTD	9679		
YTD	6757		

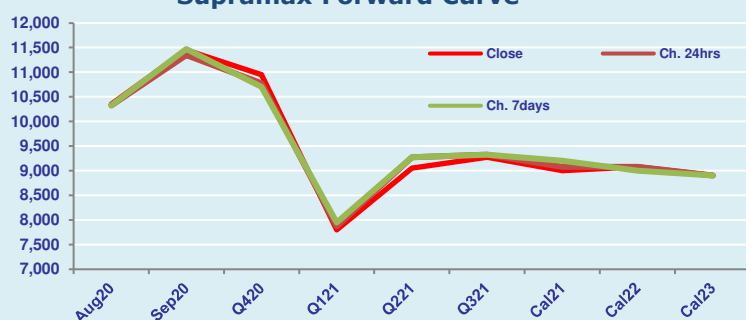
Handysize 6 Time Charter Average

Spot	7098	Chg	218
MTD	8605		
YTD	6383		

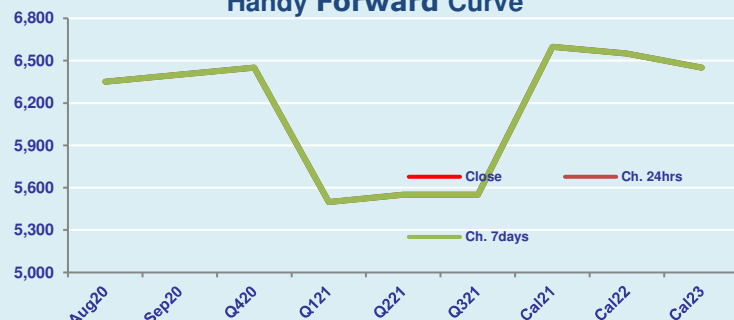
Spread	3280	Ratio	1.46
	1074		1.12
	374		1.06

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Aug 20	10250	10450	10350	25	Aug 20	6100	6600	6350	0	4000	1.63
Sep 20	11400	11500	11450	100	Sep 20	6150	6650	6400	0	5050	1.79
Q4 20	10900	11000	10950	175	Q4 20	6200	6700	6450	0	4500	1.70
Q1 21	7750	7850	7800	-75	Q1 21	5250	5750	5500	0	2300	1.42
Q2 21	8900	9200	9050	-225	Q2 21	5300	5800	5550	0	3500	1.63
Q3 21	9150	9400	9275	-50	Q3 21	5300	5800	5550	0	3725	1.67
Cal 21	8950	9050	9000	-75	Cal 21	6350	6850	6600	0	2400	1.36
Cal 22	9000	9150	9075	0	Cal 22	6300	6800	6550	0	2525	1.39
Cal 23	8800	9000	8900	0	Cal 23	6200	6700	6450	0	2450	1.38

Supramax Forward Curve



Handy Forward Curve



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