



Supramax & Handysize FFA Daily Report

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Supramax Commentary

An active but ultimately rangebound day for Supramax paper. Prompt rates opened slightly firmer, with Sep and Oct first printing \$11550 and \$11500 respectively. A disappointing index, up only \$63, saw rates retrace in the afternoon session and we close flat day-on-day. Have a nice evening.

Handysize Commentary

No reported trades amongst steady rates.

Supramax 10 Time Charter Average

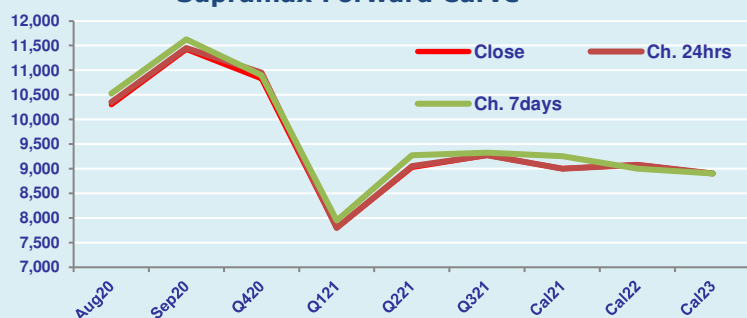
Handysize 6 Time Charter Average

Spread Ratio

Spot	10441	Chg	63	Spot	7266	Chg	168	3175	1.44
MTD	9743			MTD	8657			1085	1.13
YTD	6780			YTD	6401			379	1.06

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Aug 20	10250	10350	10300	-50	Aug 20	6100	6600	6350	0	3950	1.62
Sep 20	11350	11500	11425	-25	Sep 20	6150	6650	6400	0	5025	1.79
Q4 20	10750	10900	10825	-125	Q4 20	6200	6700	6450	0	4375	1.68
Q1 21	7750	7850	7800	0	Q1 21	5250	5750	5500	0	2300	1.42
Q2 21	8950	9100	9025	-25	Q2 21	5300	5800	5550	0	3475	1.63
Q3 21	9150	9400	9275	0	Q3 21	5300	5800	5550	0	3725	1.67
Cal 21	8950	9050	9000	0	Cal 21	6350	6850	6600	0	2400	1.36
Cal 22	9000	9150	9075	0	Cal 22	6300	6800	6550	0	2525	1.39
Cal 23	8800	9000	8900	0	Cal 23	6200	6700	6450	0	2450	1.38

Supramax Forward Curve



Handy Forward Curve



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