



Supramax & Handysize FFA Daily Report

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Supramax Commentary

A relatively quiet day for Supramax paper, with rates coming under pressure following the larger sizes. Sep and Q4 traded to lows of \$11150 and \$10500 respectively. In the afternoon session the larger sizes found some support which helped lift us off the day's lows, but still close down on the day. Have a nice evening.

Handysize Commentary

No reported trades amongst steady rates.

Supramax 10 Time Charter Average

Spot	10494	Chg	53
MTD	9800		
YTD	6803		

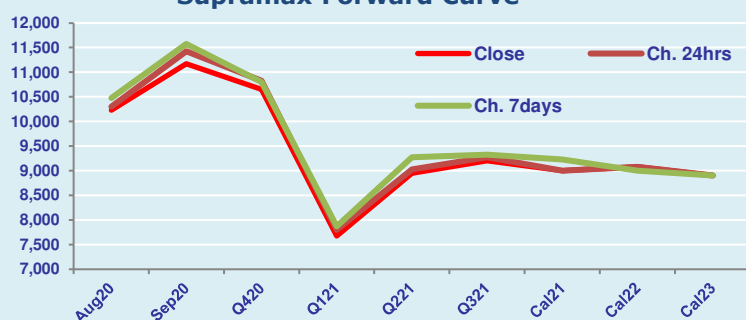
Handysize 6 Time Charter Average

Spot	7492	Chg	226
MTD	8719		
YTD	6420		

Spread	3002	Ratio	1.40
	1081		1.12
	383		1.06

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Aug 20	10150	10300	10225	-75	Aug 20	6100	6600	6350	0	3875	1.61
Sep 20	11100	11250	11175	-250	Sep 20	6150	6650	6400	0	4775	1.75
Q4 20	10600	10700	10650	-175	Q4 20	6200	6700	6450	0	4200	1.65
Q1 21	7600	7750	7675	-125	Q1 21	5250	5750	5500	0	2175	1.40
Q2 21	8850	9050	8950	-75	Q2 21	5300	5800	5550	0	3400	1.61
Q3 21	9100	9300	9200	-75	Q3 21	5300	5800	5550	0	3650	1.66
Cal 21	8950	9050	9000	0	Cal 21	6350	6850	6600	0	2400	1.36
Cal 22	9000	9150	9075	0	Cal 22	6300	6800	6550	0	2525	1.39
Cal 23	8800	9000	8900	0	Cal 23	6200	6700	6450	0	2450	1.38

Supramax Forward Curve



Handy Forward Curve



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