



Supramax & Handysize FFA Daily Report

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Supramax Commentary

Following the larger sizes, Supramax paper prompt rates continued to drift today with Sept and Oct both trading at \$11000 and Q4 slipping to \$11450. The backend still remains rangebound, with Q1 and Q2 printing \$7700 and \$9000 respectively, and Cal21 trading \$8900-\$9000. Bids started to creep back in late in the afternoon, so we close with some bid support at the day's lows. Have a nice evening.

Handysize Commentary

No reported trades amongst steady rates.

Supramax 10 Time Charter Average

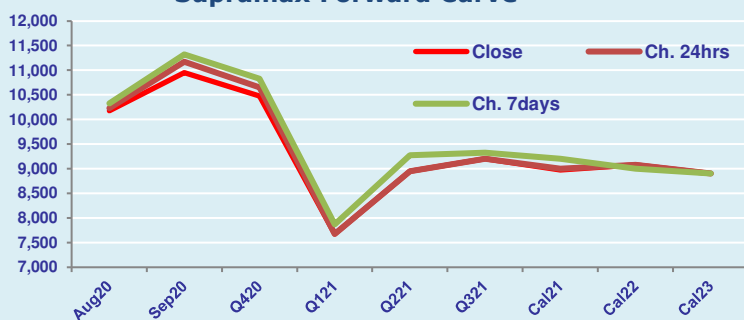
Handysize 6 Time Charter Average

Spread Ratio

Spot	10530	Chg	36	Spot	7726	Chg	234	2804	1.36
MTD	9852			MTD	8788			1064	1.12
YTD	6826			YTD	6440			386	1.06

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Aug 20	10100	10250	10175	-50	Aug 20	6100	6600	6350	0	3825	1.60
Sep 20	10900	11000	10950	-225	Sep 20	6150	6650	6400	0	4550	1.71
Q4 20	10400	10550	10475	-175	Q4 20	6200	6700	6450	0	4025	1.62
Q1 21	7600	7750	7675	0	Q1 21	5250	5750	5500	0	2175	1.40
Q2 21	8850	9050	8950	0	Q2 21	5300	5800	5550	0	3400	1.61
Q3 21	9100	9300	9200	0	Q3 21	5300	5800	5550	0	3650	1.66
Cal 21	8900	9050	8975	-25	Cal 21	6350	6850	6600	0	2375	1.36
Cal 22	9000	9150	9075	0	Cal 22	6300	6800	6550	0	2525	1.39
Cal 23	8800	9000	8900	0	Cal 23	6200	6700	6450	0	2450	1.38

Supramax Forward Curve



Handy Forward Curve



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