



# Supramax & Handysize FFA Daily Report

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### Supramax Commentary

An active day for Supramax paper, with rates pushing up in the morning session. Sept and Oct both traded to highs of \$11550, and Q4 \$11000. Following disappointing indexes on the smaller sizes, rates came under pressure in the afternoon session and slipped \$150 on average. The backend still remains well supported, with Cal21 and Cal22 trading \$9175-\$9200 and \$9100 respectively. We close slightly down on the prompt, but flat furtherout. Have a nice evening.

### Handysize Commentary

No reported trades amongst steady rates.

### Supramax 10 Time Charter Average

Spot	10560	Chg	-43
MTD	10017		
YTD	6916		

### Handysize 6 Time Charter Average

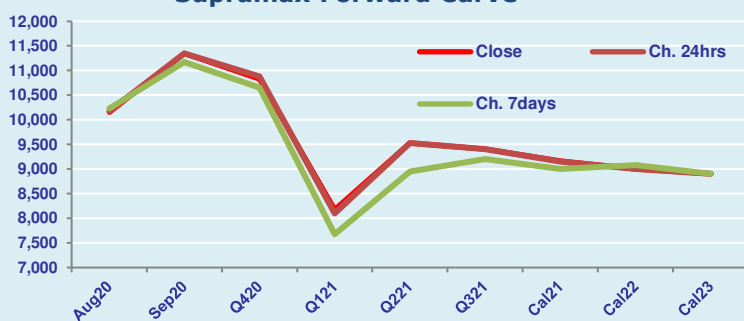
Spot	8205	Chg	60
MTD	9063		
YTD	6526		

### Spread Ratio

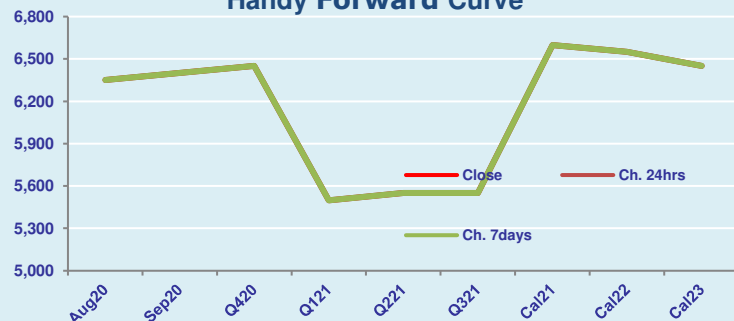
Spread	2355	Ratio	1.29
	954		1.11
	390		1.06

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Aug 20	10050	10250	10150	-25	Aug 20	6100	6600	6350	0	3800	1.60
Sep 20	11250	11450	11350	0	Sep 20	6150	6650	6400	0	4950	1.77
Q4 20	10750	10900	10825	-50	Q4 20	6200	6700	6450	0	4375	1.68
Q1 21	8100	8250	8175	75	Q1 21	5250	5750	5500	0	2675	1.49
Q2 21	9450	9600	9525	0	Q2 21	5300	5800	5550	0	3975	1.72
Q3 21	9300	9500	9400	0	Q3 21	5300	5800	5550	0	3850	1.69
Cal 21	9125	9200	9163	13	Cal 21	6350	6850	6600	0	2563	1.39
Cal 22	8900	9100	9000	0	Cal 22	6300	6800	6550	0	2450	1.37
Cal 23	8800	9000	8900	0	Cal 23	6200	6700	6450	0	2450	1.38

Supramax Forward Curve



Handy Forward Curve



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