



Supramax & Handysize FFA Daily Report

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Supramax Commentary

After opening slightly softer Supramax paper pushed up in early trading following the larger sizes, with Q4 and Q1 pushing to \$10900 and \$8250 respectively. Post-index rates came under pressure with Sep and Oct slipping to \$11300 and \$11400 respectively, and offers at the morning's highs further out. We close flat day-on-day, with more weight on the offerside. Have a nice evening.

Handysize Commentary

No reported trades amongst steady rates.

Supramax 10 Time Charter Average

Spot	10538	Chg	-22
MTD	10044		
YTD	6938		

Handysize 6 Time Charter Average

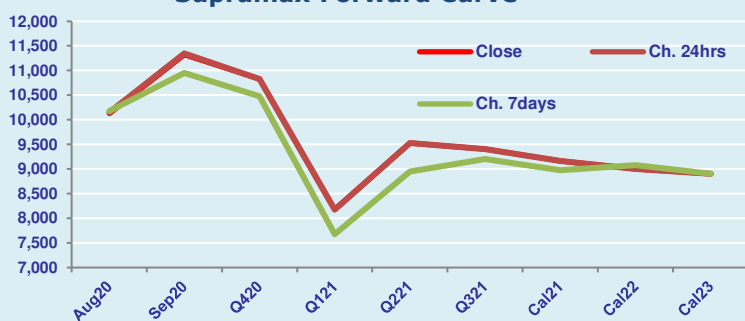
Spot	8254	Chg	49
MTD	9124		
YTD	6548		

Spread Ratio

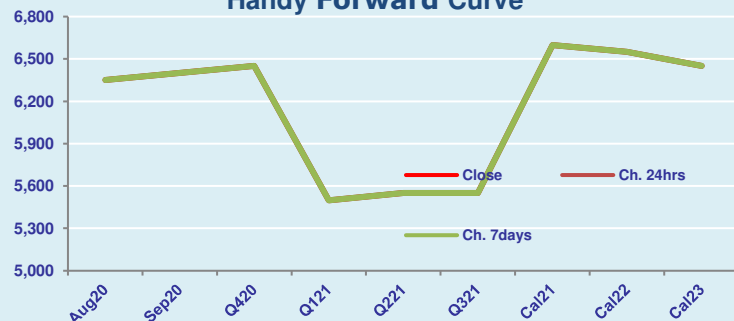
Spread	2284	Ratio	1.28
	920		1.10
	390		1.06

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Aug 20	10000	10250	10125	-25	Aug 20	6100	6600	6350	0	3775	1.59
Sep 20	11250	11400	11325	-25	Sep 20	6150	6650	6400	0	4925	1.77
Q4 20	10750	10900	10825	0	Q4 20	6200	6700	6450	0	4375	1.68
Q1 21	8100	8250	8175	0	Q1 21	5250	5750	5500	0	2675	1.49
Q2 21	9450	9600	9525	0	Q2 21	5300	5800	5550	0	3975	1.72
Q3 21	9300	9500	9400	0	Q3 21	5300	5800	5550	0	3850	1.69
Cal 21	9125	9200	9163	0	Cal 21	6350	6850	6600	0	2563	1.39
Cal 22	8900	9100	9000	0	Cal 22	6300	6800	6550	0	2450	1.37
Cal 23	8800	9000	8900	0	Cal 23	6200	6700	6450	0	2450	1.38

Supramax Forward Curve



Handy Forward Curve



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