



London Coking Coal Market Report

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FIS LONDON COKING COAL MARKET REPORT

DCE Level

Jan : 1252.5 (-12.5)

Coking Coal Index

TSI PHCC FOB up 2.10 at 112.20; mtd 109.21

Trades

Sep at 113.50 in 5kT

Sep at 114.00 in 15kT

Sep at 114.00 in 10kT

Indicative Curve

	BID	OFFER	VALUE
SEP	112.75	114.75	113.75
OCT	122.50	124.50	123.50
NOV	130.50	132.50	131.50
DEC	135.50	137.50	136.50
Q4-20	129.50	131.50	130.50
Q1-21	140.50	142.50	141.50
Q2-21	140.00	142.00	141.00
Q3-21	139.75	141.75	140.75
CAL-21	139.00	143.00	141.00
CAL-22	140.50	144.50	142.50
CAL-23	141.50	145.50	143.50

Market Commentary

A physical (unbranded) cargo traded today on the Globalcoal platform at 109.75. This pushed the index higher by over \$2/tonne, finally narrowing the gap with paper for the spot month. September futures traded at 113.50 and 114 in decent volume before being offered over, so we still need an average move of 50c/day for the balance of the month to justify this