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## London Coking Coal Market Report

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## FIS LONDON COKING COAL MARKET REPORT

DCE Level	Indicative Curve			
Jan: 1252.5 (-12.5)		BID	OFFER	VALUE
Coking Coal Index	SEP	112.75	114.75	113.75
TSI PHCC FOB up 2.10 at 112.20; mtd 109.21	ОСТ	122.50	124.50	123.50
Trades	NOV	130.50	132.50	131.50
	DEC	135.50	137.50	136.50
Sep at 113.50 in 5kT	Q4-20	129.50	131.50	130.50
Sep at 114.00 in 15kT	Q1-21	140.50	142.50	141.50
Sep at 114.00 in 10kT	Q2-21	140.00	142.00	141.00
	Q3-21	139.75	141.75	140.75
	CAL-21	139.00	143.00	141.00
	CAL-22	140.50	144.50	142.50
	CAL-23	141.50	145.50	143.50

## **Market Commentary**

A physical (unbranded) cargo traded today on the Globalcoal platform at 109.75. This pushed the index higher by over \$2/ tonne, finally narrowing the gap with paper for the spot month. September futures traded at 113.50 and 114 in decent volume before being offered over, so we still need an average move of 50c/day for the balance of the month to justify this

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