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London Coking Coal Market Report

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FIS LONDON COKING COAL MARKET REPORT

DCE Level	Indica	tive Curve
Jan21: 1268.0 (-3.0)		BID OFFER VALUE
Coking Coal Index TSI PHCC FOB index 133.90, up 1.6; mtd 116.66	SEP	119.00 121.00 120.00
	ОСТ	143.00 145.00 144.00
Trades Oct at 144 in 2kT Jan/Feb at +2 in 2kT	NOV	148.00 150.00 149.00
	DEC	150.00 152.00 151.00
	Q4-20	147.00 149.00 148.00
	Q1-21	151.50 153.50 152.50
	Q2-21	148.00 150.00 149.00
	Q3-21	145.25 147.25 146.25
	Q4-21	145.25 147.25 146.25
	CAL-21	. 146.50 150.50 148.50
	CAL-22	2 147.00 151.00 149.00
Market Commentary	CAL-23	3 147.00 151.00 149.00

Market Commentary

A cagey start to the week on paper, understandably so so, given the volatility we saw last week. Many domestic futures' markets were sold down today and in turn this led bids to trickle in at levels well under Friday's close. The physical bids are still in the market though and the index managed to pick up again, keeping sellers from getting too aggressive. Coking coal has for the most trading out of sync with other commodity futures and so I expect liquidity will pick up as long as the index remains supported

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