



# London Coking Coal Market Report

info@freightinvestor.com | www.freightinvestorservices.com | (+44) 207 090 1120

## FIS LONDON COKING COAL MARKET REPORT

### DCE Level

Jan21: 1268.0 (-3.0)

Coking Coal Index

TSI PHCC FOB index 133.90, up 1.6; mtd 116.66

### Trades

Oct at 144 in 2kT

Jan/Feb at +2 in 2kT

### Indicative Curve

	BID	OFFER	VALUE
SEP	119.00	121.00	120.00
OCT	143.00	145.00	144.00
NOV	148.00	150.00	149.00
DEC	150.00	152.00	151.00
Q4-20	147.00	149.00	148.00
Q1-21	151.50	153.50	152.50
Q2-21	148.00	150.00	149.00
Q3-21	145.25	147.25	146.25
Q4-21	145.25	147.25	146.25
CAL-21	146.50	150.50	148.50
CAL-22	147.00	151.00	149.00
CAL-23	147.00	151.00	149.00

### Market Commentary

A cagey start to the week on paper, understandably so so, given the volatility we saw last week. Many domestic futures' markets were sold down today and in turn this led bids to trickle in at levels well under Friday's close. The physical bids are still in the market though and the index managed to pick up again, keeping sellers from getting too aggressive. Coking coal has for the most trading out of sync with other commodity futures and so I expect liquidity will pick up as long as the index remains supported